



**Approved,
Board of Directors
Iulian Robert Tudorache - President**

**Note
on calculating the monthly gross fixed indemnity for temporary members
of the Board of Directors of S.N. NUCLEARELECTRICA S.A**

Considering:

- the provisions of Art. 37 of the Government Emergency Ordinance (OUG) no. 109/2011 *on the corporate governance of public undertakings* establishing that “the fixed indemnity may not exceed two times the average of the last 12 months of average monthly gross salary for the activity carried out according to the main object of activity registered by the company, at class level as per the classification of national economic activities, communicated by the National Institute of Statistics prior to nomination”;
- the provisions of art. 18 of the Government Emergency Ordinance no. 90/2017 *on some fiscal and budgetary measures, the amendment and addition of some normative acts and the adjournment of some terms* establishing that “gross remunerations of directors and managers set forth in the mandate contracts concluded as per the provisions of Government Emergency Ordinance no. [109/2011](#) on the corporate governance of public undertakings, approved with amendments and additions by the Law no. [111/2016](#), with subsequent amendments, may be recalculated in order to harmonize them with the new mandatory social contributions owed according to the Law no. [227/2015](#), with subsequent amendments and additions, as amended by the Government Emergency Ordinance no. [79/2017](#) amending and complementing the Law no. [227/2015](#) on the Fiscal Code”;
- the fact that when this note was prepared, the most recent data published by the National Institute of Statistics regarding the average monthly gross salary for the activity carried out by SNN according to the main object of activity are the ones for the period of 12 months between April 2017 and March 2018.

We hereby submit to the Board of Directors for their approval the calculation of the monthly gross fixed indemnity for the temporary members of the Board of Directors of S.N. NUCLEARELECTRICA S.A.:

- The average monthly gross salary for the activity carried out by SNN between April 2017 and

March 2018, **recalculated**, according to the provisions of art. 18 of OUG no. 90/2017 in order to be harmonized with the new mandatory social contributions owed as per the Law no. 227/2015, with subsequent amendments additions, as modified by OUG no. 79/2017 amending and complementing the Law no. 227/2015 on the Fiscal Code, is of 5,869 Lei, resulting a monthly gross fixed indemnity of 11,738 Lei, namely two times the average of the monthly average gross salary **recalculated** for the activity carried out by SNN.

Annex no. 1 – Situation regarding the calculation of the level of the monthly gross fixed indemnity of the temporary members of the Board of Directors of S.N. NUCLEARELECTRICA S.A.

**CEO,
Cosmin Ghiță**

**Deputy CEO
Laurentiu Dan Tudor**

**CFO
Adrian Dumitriu**

**Chief Accountant
Mihai Dan Gheorghievici**

**Chief of Approval & Document Legalization Department
Vlad Chiripus**

**Chief of Human Resources Department
Lucian Botea**