



**Approved,
Chairman of the Board of Directors
Iulian-Robert Tudorache**

To: The General Meeting of Shareholders SNN

NOTE

informing the shareholders with regard to the transactions executed with the directors or managers, employees, shareholders controlling the company, or with a company controlled by these persons, as per Art. 52 paragraph (3) letter a) of the Emergency Government Ordinance no. 109/2011, as further amended and supplemented

Nuclearelectrica S.A. National Company's Board of Directors (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, as one tier corporation, established and operating according to the Romanian legislation, registered with the Trade Register Office attached to Bucharest Court under number J40/7403/1998, Tax Identification Number RO 10874881, with Registered Office in 65 Polona Street, District 1, Bucharest, **hereby,**

pursuant to **Article 52 (3) letter a)** of Government Emergency Ordinance no. 109/2011, **notifies the shareholders**, during the first General Meeting of Shareholders following the execution of the legal deed, with regard to any transaction concluded with the directors or managers, employees, shareholders controlling the company or with a company controlled by these persons, by providing the shareholders with the documents which are showing the key and significant data and information related to said transactions. Such notification obligation is the responsibility of the Board of Directors also in the case of transactions concluded with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in paragraph (1). **Transactions shall be reported regardless of their value.**

Time interval of transactions

Start date: March 1st, 2018 included
End date: May 1st, 2018 included

Transactions covered by GMS notification obligation

During this time frame there were concluded the following transactions which must be reported by the General Meeting of Shareholders' Board of Directors based on art. 52 paragraph (3) letter a) of the Emergency Government Ordinance no. 109/2011:

NUCLEARELECTRICA S.A. National Company
65, Polona Street, 1st District, 010494, Bucharest, Romania; Phone +4021 203 82 00, Fax +4021 316 94 00;
Trade Register running no.: J40/7403/1998, Sole Registration Code: 10874881,
Subscribed and paid-up share capital: RON 3,015,138,510
office@nuclearelectrica.ro, www.nuclearelectrica.ro

Purchase Transactions:

No.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in RON or other currencies)	Mutual receivables	Set up securities	Payment terms and methods	Other key elements
1.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN)	March 2 nd , 2018/165	Addendum no.4 to Framework Agreement no. 350/March 21 st , 2014	Supplementing the quantity by 60 m ³ of waste water (<i>Scope of the framework agreement: Services for the treatment of the waste water resulted from the manufacturing of UO2 buttons, powder control and buttons coming from FCN Pitesti branch</i>)	RON 49,832.40	Debts: RON 529,656.85	Securities: RON 27,026.07	Maximum 30 days as of the date of issue of the Service Acceptance Protocol, in virtue of the original invoice and the SAP	n/a
2.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN)	March 2 nd , 2018/166	Subsequent contract no. 5 to Framework Agreement no. 350/March 21 st , 2014	Services for the treatment of the waste water resulted from the manufacturing of UO2 buttons, powder control and buttons coming from FCN Pitesti branch	RON 49,832.40	Debts: RON 529,656.85	GBE RON 4,983.24 Securities: RON 27,026.07	Maximum 30 days as of the date of issue of the Service Acceptance Protocol, in virtue of the original invoice and the SAP	n/a

3.	SNN SA – RAJA SA	March 9 th , 2018/185	Contract	Chemically impure - waste water takeover and treatment services (derived from CNE Cernavoda - by own discharge) in the wastewater treatment plants at SE Cernavoda	RON 43,313.78	Debts: RON 307,915.50	n/a	Maximum 15 days as of the invoicing date	<i>n/a</i>
4.	SNN SA - NATIONAL COMPANY FOR THE CONTROL OF BOILERS, LIFTING DEVICES AND PRESSURIZED CONTAINERS (CNCIR)	March 14 th , 2018/201	Direct procurement (SEAP)	Technical investigation/examination services of lifting devices and pressurized containers	RON 17,800	Debts: RON 3,153.50	n/a	Payment in RON, by payment order, within maximum 30 as of the service acceptance (SAP) in virtue of the invoice and the supporting documents	<i>n/a</i>
5.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN)	March 23 rd , 2018/246	Contract	Breathing apparatus	RON 49,968	Debts: RON 574,255.69	Securities: RON 27,026.07	Maximum 30 days as of the product acceptance date, in virtue of the original fiscal invoice, the accompanying documents and of the Difference Acceptance and Inspection Note	<i>n/a</i>

6.	SNN SA - AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR POWER – VIA THE BRANCH THEREOF “CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS” (RATEN CITON)	March 30 th , 2018/283	Direct procurement (SEAP)	Design and technical support for the revamping of the ventilation installation of the physical-chemical laboratories	RON 49,005	-	GBE RON 4,900.50 Securities: RON 223,322.04	30 days as of the signing date of the Service Acceptance Protocol, without remarks	<i>n/a</i>
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Electric power supply transactions

No.	Parties to the legal deed	Date of execution and no. of the deed	Legal docume nt nature	Description of subject-matter	Total value (in RON or other currencies)	Mutual receivables	Securities set up by SC Electrica Furnizare S.A.	Payment terms and methods	Other key elements
1.	SNN and Electrica Furnizare S.A.	April 11 th , 2018 no. 308	Contract	Electric power wholesale Period: July 1 st , 2018 - September 30 th , 2018	16,339,200.00 RON	Receivables on: April 11 th , 2018 RON 10,506,020.00	RON 9,768,000.00 RON	The payment shall be made no later than the seventh business day since the day the invoice was sent. The invoice is issued in the first business day of the month immediately following the delivery month.	Attributed by PCCB-NC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The value of the Performance Bond issued by S.N. Nuclearelectrica S.A. amounts to RON 2,450,880.00 , validity October 25th, 2018.

2.	SNN and Electrica Furnizare S.A.	April 19 th , 2018 no. 348	Contract	Electric power wholesale Period: July 1 st , 2018 - September 30 th , 2018	RON 9,052,800.00	Receivables on: April 19 th , 2018 RON 0.00	RON 5,412,000.00	The payment shall be made no later than the seventh business day since the day the invoice was sent. The invoice is issued in the first business day of the month immediately following the delivery month.	Attributed by PCCB-NC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The value of the Performance Bond issued by S.N. Nuclearelectrica S.A. amounts to RON 1,357,920.00 , validity October 25th, 2018 .
3.	SNN and Electrica Furnizare S.A.	April 19 th , 2018 no. 349	Contract	Electric power wholesale Period: July 1 st , 2018 - September 30 th , 2018	RON 9,096,960.00	Receivables on: April 19 th , 2018 RON 0.00	RON 5,438,400.00	The payment shall be made no later than the seventh business day since the day the invoice was sent. The invoice is issued in the first business day of the month immediately following the delivery month.	Attributed by PCCB-NC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The value of the Performance Bond issued by S.N. Nuclearelectrica S.A. amounts to RON 1,364,544.00 , validity October 25th, 2018 .
4.	SNN and Electrica Furnizare S.A.	April 19 th , 2018 no. 350	Contract	Electric power wholesale Period: October 1 st , 2018 - December 31 st , 2018	RON 9,675,420.00	Receivables on: April 19 th , 2018 RON 0.00	RON 5,781,600.00	The payment shall be made no later than the seventh business day since the day the invoice was sent. The invoice is issued in the first business day of the month immediately following the delivery month.	Attributed by PCCB-NC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The value of the Performance Bond issued by S.N. Nuclearelectrica S.A. amounts to RON 1,451,313.00 , validity October 25th, 2019 .

5.	SNN and Electrica Furnizare S.A.	April 20 th , 2018 No. 355	Contract	Electric power wholesale Period: July 1 st , 2018 - September 30 th , 2018	RON 9,052,800.00	Receivables on: April 20 th , 2018 RON 0.00	RON 5,412,000.00	The payment shall be made no later than the seventh business day since the day the invoice was sent. The invoice is issued in the first business day of the month immediately following the delivery month.	Attributed by PCCB-NC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The value of the Performance Bond issued by S.N. Nuclearelectrica S.A. amounts to RON 1,357,920.00 , validity October 25th, 2018 .
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Over the time interval March 1st, 2018 (included) – May 1st, 2018 (included), no transactions between SNN and individuals were identified, so that a control of the conclusion of transactions with directors, managers and employees of the Company was not required. At the same time, currently there are no control tools for the transactions executed with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in paragraph (1), but given that there are no transactions executed with natural persons, the existence of such transactions in the reported time interval is not of any consequence.

**Chief Executive Officer
Cosmin Ghita**

Person in charge of reporting as per art. 52 of Emergency Government Decision no. 109/2011,

Saida Ismail – PR Specialist

APPROVED,

Adrian Dumitriu – Chief Financial Officer

Laura Constantin – Manager of Corporate Affairs and Legal Division

Mihai-Dan Gheorghievici – Accountant, Head of Financial and Accounting Department

Emilian Barbulescu – Manager of Directia Tranzactii Energie Electric Power Transactions Division

Cristina Nazarevsky - Head of Procurement Department

Valentina Dinu – Head of Department for Communication and Relations with Investors