



Report date: 11.07.2017

Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.

Registered office: 65, Polona street, District 1, Bucharest

Phone/fax number: 021-203.82.00 / 021 – 316.94.00

Sole Registration Code with the Trade Register Office: 10874881

Order number: J40/7403/1998

Subscribed and paid share capital: RON 3.015.138.510

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

To: Bucharest Stock Exchange

Financial Supervisory Authority

Ref: Current Report in compliance with Art. 113, item A, paragraph (1) letter c) of the Regulation No. 1/2006 of the Romanian National Securities Commission regarding the issuers and securities operations, as subsequently amended, art. 122 paragraph (1) of the Law no. 24/2017 regarding issuers of financial instruments and market operations as well as in compliance with the provisions of art. 99 under the Code of the Bucharest Stock Exchange Market Operator, Tier II, Issuers and Financial Instruments

Important event to be reported:

The resolutions of the Ordinary and Extraordinary General Meeting of Shareholders of 11.07.2017

Societatea Nationala Nuclearelectrica S.A. (“SNN”) informs the shareholders and investors that on 11.07.2017, at Ramada Parc Hotel, Australia room, the Ordinary and Extraordinary General Meeting of Shareholders, took place starting with 10:00 o’clock, respectively 11:00 o’clock.

The resolutions of the Ordinary and Extraordinary General Meetings of Shareholders of 11.07.2017 are presented in the Appendix to this current report.

As per the applicable legal provisions and for the correct information of our shareholders, SNN presents the following arguments related to the items on the agenda of the OGMS/EGMS of 11.07.2017:

- a) Regarding items 6 and 7 on the agenda of the OGMS, SNN informs that the shareholders approved the revocation of the provisional member of the Board of Directors, Mr. Florin-Constantin Tatar and the appointment of Mrs. Elena Popescu as provisional member of the

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Board of Directors, for the remaining mandate period of the revoked member, respectively until 26.08.2017.

The revocation of Mr. Florin-Constantin Tatar and the appointment of Mrs. Elena Popescu were introduced on the agenda of the OGMS through the request of the majority shareholder, the Ministry of Energy, regarding the convening of the GMS.

Thus, similar to the approvals related to the provisional mandate from 24.04.2017, the General Meeting of Shareholders approved on 11.07.2017 a gross monthly fixed remuneration for the new provisional member of the Board of Directors at the level of two averages for the last twelve months of the gross average monthly wage for the activity unfolded according to the main object of activity registered by the company, at class level according to the activity classification within the national economy, communicated by the National Institute of Statistics prior to the appointment.

The CV of Mrs. Elena Popescu may be accessed on SNN's website at: http://www.nuclearelectrica.ro/wp-content/uploads/2017/06/Item-7-EN-AGOA-CV_Elena-Popescu_EN.pdf

- b) As per item 2 on the agenda of the EGMS, SNN requested the approval of the shareholders for the updated Strategy and Action Plan for the Refurbishment Project of Cernavoda NPP Unit 1. Thus, as per the information note published on the company's website at the date of the convening notice publication, SNN proposed a series of technical and financial efficiency measures regarding the refurbishment program for Unit 1 of Cernavoda NPP, which were determined by the adherence to the international experience and practice of CANDU power plant operators, based on the research developed by the nuclear industry regarding the over time behavior of fuel channels and the ageing mechanism which affect them. These measures target the extension, in optimal safety conditions, of the number of operating hours (from 210.000 hours, as initially designed) of Cernavoda NPP Unit 1, so that Unit 1 may operate for a period of 30 years, considering the fact that the operation of 210.000 hours at a capacity factor of over 80% would determine the reduction of the life span of Unit 1 to under 30 years.

The extension of the number of operating hours, under optimal safety conditions, would allow SNN, during the extended operation period of the same installation, to accumulate internal additional funds, which would lead to a significant reduction of the outsourcing funds to be attracted, considering that the cost of the refurbishment program is currently estimated at 1,2 – 1,5 billion Euros, as well as the remuneration of the shareholders investment.

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The approval of SNN shareholders is necessary in order to implement at company level a set of measures aimed at demonstrating that Unit 1 can be operated under optimal nuclear safety conditions, beyond the 210.000 hours of operation as initially designed.

The update of the action plan approved by the GMS in 2013 does not contradict any of the measures approved at that time by the shareholders, in fact representing an additional efficiency and control measure of the internal capital flows related to the refurbishment project. It represents a measure adopted by nuclear power plants operating CANDU technology around the world and the approval in their case was based on the same arguments as those supported by SNN in the materials presented to the shareholders.

The majority shareholder, the Ministry of Energy, requested SNN a series of clarifications, in addition to the note and annexes published on SNN website, in compliance with art. 13 of the CNVM Regulation no. 6/2009, clarifications which were provided by SNN to the majority shareholder and published on SNN website in the section related to the 11.07.2017 GMS, for the equal information of all shareholders.

Within today's EGMS, 11.07.2017, the majority shareholder, the Ministry of Energy, abstained from the vote related to item 2 on the EGMS agenda, the EGMS Resolution, attached to this report, mentioning, in compliance with the expressed votes, that for item 2 on the agenda, namely the approval of the updated strategy and action plan for the refurbishment project of Cernavoda NPP Unit 1, the number of votes necessary for a decision to be made was not met.

When expressing its vote, the majority shareholder, required the introduction in the Minutes of the EGMS of the abstention motivation. Thus, the majority shareholder requested the company management to complete the strategy/action plan with additional information regarding the actions undertaken until now according to the plan approved in 2013, the situation of the conditionings related to the initiation of the works regarding the extension of the number of operation hours of Unit 1, the completion of the detritiation installation and the refurbishment of Unit 1 with the extension of the operation period by another 30 years, the results of the preliminary inspections done by SNN which led to the opportunity to extend the number of operation hours of Unit 1 and at least a preliminary assessment of the organizational and contractual structure according to which the refurbishment project will be achieved, with impact upon costs.

The majority shareholder considered that at the GMS moment (11.07.2017), the information provided by SNN at the moment of convening the GMS and at its later request is insufficient to make a decision in this matter, this subject being brought to the attention of the shareholders in an upcoming GMS.

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As we already mentioned in this current report, SNN required the approval of the shareholders for the update of the strategy and action plan of Unit 1 refurbishment program precisely to be able to implement concrete measures in this regard in the advantage of the shareholders.

c) Regarding item 13 on the OGMS agenda, the shareholders approved the proposal of the Board of Directors not to distribute supplementary dividends from the reserves and reported result, these amounts being necessary for the completion of major investment projects, mainly the refurbishment program of Cernavoda NPP Unit 1.

d) In compliance with art. 47, paragraph (11) of GEO 109/2011 with subsequent amendments, regarding item 5 on the OGMS agenda, the shareholders approved the appointment of Mazars Romania SRL as financial auditor for a 3-year period, namely for the 2017, 2018 and 2019 financial years. Mazars Romania SRL was selected as a result of a simplified selection procedure in compliance with the sectorial procurement legislation to provide financial audit and auditing services, the remuneration of the financial auditor being 73.500 Euro (without VAT) for the entire contractual period.

Daniela Lulache

CEO



**Resolution number 3 /11.07.2017
of the Ordinary General Meeting of Shareholders of
Societatea Nationala Nuclearelectrica S.A.**

Headquarters: 65 Polona street, District 1, 010494 Bucharest, registered with the Bucharest Trade Register Office under the number J40/7403/1998, sole registration code: RO 10874881

Today, 11 July 2017, 10:00 o'clock, the shareholders of Societatea Nationala Nuclearelectrica S.A. (hereinafter called "The company" or "SNN") met within the Ordinary General Meeting of Shareholders (OGMS) of SNN, held at Hotel Ramada Parc, Australia Meeting Room, 3-5 Poligrafiei Avenue, Bucharest; the OGMS was opened by Mr. Cristian Gentea, as representative of the President of the Board of Directors.

Taking into consideration:

- The convening notice of the OGMS, published in the Official Gazette of Romania, Part IV, number 1964 of 09.06.2017, in the, „Romania Libera” newspaper, number 7895 of 09.06.2017 and on the website of the Company;
- The provisions of the effectual Articles of Incorporation of the Company;
- Legal applicable provisions;

The President of the meeting records at the beginning of the meeting, that the OGMS is legal and statutory, 18 shareholders are present or represented, owning a total number of 281.760.041 shares, representing 93,44846% of the subscribed and paid up share capital, representing 93,44846% of the total voting rights. The requirement regarding quorum is met in accordance with the provisions of article 15 of the Articles of Incorporation and of article 112, paragraph 1 of the Company Law 31/1990 ("Law number 31/1990"). The President of the meeting acknowledges that the OGMS is statutory and legally convened and that it can adopt viable resolutions regarding the items on the agenda.

Following the debates, the shareholders of the Company hereby decide:

1. The election of the Secretary of the OGMS.

As per the provisions of art. 129 of the Law no.31/1990, the shareholders of SNN elect as secretary of the OGMS Mr. Sorin Teodoru and the Company appoints Mrs. Cristina Bacaintan and Mrs. Saida Ismail as technical secretary of the OGMS.



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In the presence of the shareholders representing 93,44846% of the share capital and 93,44846% of the voting rights, the current item is **adopted** with 281.760.041 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 281.760.041 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

2. **The approval** of the Report on the administration activity related to the first quarter of 2017, elaborated in compliance with art. 7 item 7.19 and 7.21 in the Administration Contract concluded with the members by the Board of Directors with SN Nuclearelectrica SA and in compliance with the provisions of GEO no. 109/2011 regarding the corporate governance of public enterprises.

In the presence of the shareholders representing 93,44846% of the share capital and 93,44846% of the voting rights, the current item is **adopted** with 254.259.036 votes, representing 90,23957% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 254.259.036 votes “for”
- 27.408.505 votes “against”
- 92.500 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

3. **The information note** on the completion of the request of the majority shareholder expressed in the GMS dated 24.04.2017 regarding the adoption of the necessary measures to clarify/solve the aspects evidenced by the independent auditor in the report on the 2016 financial statements.

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.

4. **The approval** of the discharge of duty of the members of the Board of Directors whose mandate terminated on 25.04.2017 for the 2016 financial year.

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In the presence of the shareholders representing 93,44846% of the share capital and 93,44846% of the voting rights, the current item is **adopted** with 281.667.417 votes, representing 99,96713% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 281.667.417 votes “for”
- 124 votes “against”
- 92.500 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

5. **The approval** of appointment of Mazars Romania S.R.L. as financial auditor for a 3 year period, namely for the 2017, 2018 and 2019 (secret vote).

In the presence of the shareholders representing 93,44846% of the share capital and 93,44846% of the voting rights, the current item is **adopted** with 281.760.041 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 281.760.041 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

6. **The revoking** of Mr. Florin-Constantin Tatar from his quality of member of the Board of Directors of SN Nuclearelectrica SA. (secret vote).

In the presence of the shareholders representing 93,44846% of the share capital and 93,44846% of the voting rights, the current item is **adopted** with 277.438.841 votes, representing 98,46635% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 277.438.841 votes “for”
- 3.266.988 votes “against”
- 1.054.212 votes “abstain”
- 0 ”unexpressed” votes

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A number of 0 votes was canceled

7. **The appointment** of Mrs. Elena Popescu as provisional member of the Board of Directors of SN Nuclearelectrica SA. (secret vote).

In the presence of the shareholders representing 93,44846% of the share capital and 93,44846% of the voting rights, the current item is **adopted** with 254.337.655 votes, representing 90,26747% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 254.337.655 votes “for”
- 27.408.381 votes “against”
- 14.005 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

8. **The establishment** of the mandate duration of the new provisional member equal to the duration remained from the mandate of the member who has been revoked.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, the current item is **adopted** with 254.351.826 votes, representing 90,27250% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 254.351.826 votes “for”
- 27.408.381 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

9. **The approval** of the gross monthly fixed remuneration for the new provisional member at the level of two averages for the last twelve months of the gross average monthly wage for the activity unfolded according to the main object of activity registered by the company, at class level according to the activity classification within the national economy, communicated by the National Institute of Statistics prior to the appointment.

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In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, the current item is **adopted** with 253.326.323 votes, representing 89,90853% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 253.326.323 votes “for”
- 27.408.381 votes “against”
- 1.025.503 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

10. **The empowerment** of the representative of the Ministry of Energy within the GMS to sign for and on behalf of the company the mandate contract-in the form approved by the OGMS dated 24.04.2017 – with the new administrator.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, the current item is **adopted** with 254.351.826 votes, representing 90,27250% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 254.351.826 votes “for”
- 27.408.381 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

11. **The approval** of the gross monthly fixed remuneration for the SNN administrator whose contract terminates on 23.12.2017, namely of the amount of 9.126 lei/month, approved for the administrators appointed for a 4-month provisional period as per OGMS Resolution no. 2/24.04.2017. The value of the gross monthly fixed remuneration becomes effective starting May 2017.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, the current item is **adopted** with 253.326.057 votes, representing 89,90844% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

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The expressed vote are recorded as follows:

- 253.326.057 votes “for”
- 27.408.647 votes “against”
- 1.025.503 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

12. **The empowerment** of the representative of the Ministry of Energy in the GMS to sign for and on behalf of the company the mandate contract- in the form approved by the OGMS dated 24.04.2017 –with the administrator whose mandate contract terminates on 23.12.2017 for the period until the termination of the mandate. The Administration Contract no. 10/23.12.2013, concluded with the administrator whose mandate contract terminates on 23.12.2017 will automatically cease at the moment of signing the mandate contract in the form approved by the GMS dated 24.04.2017.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, the current item is **adopted** with 254.351.560 votes, representing 90,27240% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 254.351.560 votes “for”
- 27.408.647 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

13. **The approval** of the proposal for distribution of dividends in accordance with the provisions of art II and art III from GEO 29/2017 in accordance with the note presented to the shareholders for this item on the agenda.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, the current item is **adopted** with 254.336.591 votes, representing 90,26709% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 254.336.591 votes “for”
- 27.423.616 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

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A number of 0 votes was canceled

14. **Information note** on the transactions concluded with administrators, or directors, or employees, or shareholders having control over the company or a company controlled by them during 16.03.2017 – 30.04.2017, as per art. 52, paragraph (3) letter a) din of GED 109/2011 with subsequent amendments.

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.

15. **Information note** on the transactions concluded by SNN with another public company or with the public supervisory body if the transaction has a value, either individually or in a series of transactions, of at least the equivalent in lei of Euro 100.000, during 16.03.2017 – 30.04.2017, as per art. 52, paragraph (3) letter b) of GED 109/2011 with subsequent amendments.

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.

16. **The approval** of the date 27.07.2017 as registration date in compliance with art. 86, paragraph (1) of Law 24/2017 regarding issuers of financial instruments and market operations, namely the date serving for the identification of the shareholders who will benefit from dividends or any other rights and who will be affected by the resolutions of the OGMS.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, the current item is **adopted** with 281.760.207 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 281.760.207 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

17. **The approval** of the date 26.07.2017 as „ex date”, namely the date prior to the registration date on which the financial instruments which make up the object of the company’s resolutions are traded without the rights derived from the resolution, in compliance with the provisions of art. 2, letter f) from the Rules and Regulations number 6/2009 with the subsequent amendments.

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In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, the current item is **adopted** with 281.760.207 votes, representing 100 % of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 281.760.207 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

18. **The empowerment empowerment** of Mr. Iulian-Robert Tudorache, in his capacity as President of the Board of Directors, to sign, on behalf of the shareholders, the OGMS’s Resolutions and any other documents in connection therewith, and to perform any act or comply with any formality required by law for the registration and enforcement of the OGMS’s Resolutions, including the publication and registration procedures thereof with the Trade Register Office or any other public institution. Mr. Iulian-Robert Tudorache may delegate all or part of the powers mentioned above to anyone competent to fulfil this mandate.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, the current item is **adopted** with 281.760.083 votes, representing 99,99995% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 281.760.083 votes “for”
- 0 votes “against”
- 124 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

For PRESIDENT OF THE BOARD OF DIRECTORS,

Representative Mr. Cristian GENTEA, member of the Board of Directors

SECRETARY OF THE MEETING

Sorin Teodoru

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**Resolution number 4/11.07.2017
of the Extraordinary General Meeting of Shareholders of
Societatea Nationala Nuclearelectrica S.A.**

Headquarters: 65 Polona street, District 1, 010494 Bucharest, registered with the Bucharest Trade Register Office under the number J40/7403/1998, sole registration code: RO 10874881

Today, 11 July 2017, 11.00 o'clock, the shareholders of Societatea Nationala Nuclearelectrica S.A. (hereinafter called "The company" or "SNN") met within the Extraordinary General Meeting of Shareholders (EGMS) of SNN, held at Hotel Ramada Parc, Australia Meeting Room, 3-5 Poligrafiei Avenue, Bucharest the EGMS was opened by Mr. Cristian Gentea, as representative of the President of the Board of Directors.

Taking into consideration:

- The convening notice of the EGMS, published in the Official Gazette of Romania, Part IV, number 1964 of 09.06.2017, in the „Romania Libera” newspaper, number 7895 of 09.06.2017 and on the website of the Company;
- The provisions of the effectual Articles of Incorporation of the Company;
- Legal applicable provisions;

The President of the meeting records at the beginning of the meeting, that the EGMS is legal and statutory, 19 shareholders are present or represented, owning a total number of 281.760.207 shares, representing 93,44851% of the subscribed and paid up share capital, representing 93,44851% of the total voting rights. The requirement regarding quorum is met in accordance with the provisions of article 15 of the Articles of Incorporation and of article 115, paragraph 1 of the Company Law 31/1990 ("Law number 31/1990"). The President of the meeting acknowledges that the EGMS is statutory and legally convened and that it can adopt viable resolutions regarding the items on the agenda.



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Following the debates, the shareholders of the Company hereby decide:

1. Election of the Secretary of the EGMS

As per the provisions of art. 129 of the Law no.31/1990, the shareholders of SNN elect as secretary of the EGMS Mr. Sorin Teodoru and the Company appoints Mrs. Cristina Bacaintan and Mrs. Saida Ismail as technical secretary of the EGMS

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, this item is **adopted** with 281.760.207 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 281.760.207 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 votes was canceled.

2. Regarding “The approval of the updated Strategy and Action Plan for the Refurbishment Project of Cernavoda NPP Unit 1” the number of votes required for reaching a decision was not expressed (248.736.785 representing 88,27960% of the total votes held by the present or represented shareholders were recorded as “abstain”)

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 33.023.298 votes “for”
- 124 votes “against”
- 248.736.785 votes “abstain

Societatea Nationala NUCLEARELECTRICA S.A.

65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00;

Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei

office@nuclearelectrica.ro, www.nuclearelectrica.ro



- 0 votes were not casted.

A number of 0 votes was canceled.

- 3. The approval** approval of the granting by SNN of a loan convertible in shares in value of maximum 4.000.000 lei to S.C. Energonuclear S.A. with a view to finance the preservation and conservation activities of the Cernavoda NPP Units 3 and 4 site in accordance with the note presented to the shareholders .

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, this item is **adopted** with 254.337.056 votes representing 90,26720% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 254.337.056 votes “for”
- 27.408.381 votes “against”
- 14.770 votes “abstain
- 0 votes were not casted.
-

A number of 0 votes was canceled.

- 4. The approval** of the date **27.07.2017 as registration date** in compliance with art. 86, paragraph (1) of Law 24/2017 regarding issuers of financial instruments and market operations, namely the date serving for the identification of the shareholders who will benefit from dividends or any other rights and who will be affected by the resolutions of the EGMS.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, this item is **adopted** with 281.760.207 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:



- 281.760.207 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 votes was canceled.

- 5. The approval** of the date **26.07.2017** as „ex date”, namely the date prior to the registration date on which the financial instruments which make up the object of the company’s resolutions are traded without the rights derived from the resolution, in compliance with the provisions of art. 2, letter f) from the Rules and Regulations number 6/2009 with the subsequent amendments.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, this item is **adopted** with 281.760.207 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 281.760.207 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 votes was canceled.

- 6. The empowerment** of Mr. Iulian-Robert Tudorache, in his capacity as President of the Board of Directors, to sign, on behalf of the shareholders, the EGMS’s Resolutions and any other documents in connection therewith, and to perform any act or comply with any formality required by law for the registration and enforcement of the EGMS’s Resolutions, including the publication and registration procedures thereof with the Trade Register Office or any other public institution. Mr. Iulian-Robert Tudorache may delegate all or part of the powers mentioned above to anyone competent to fulfil this mandate.

In the presence of the shareholders representing 93,44851% of the share capital and 93,44851% of the voting rights, this item is **adopted** with 281.760.207 votes representing 100% of the total votes held



NUCLEARELECTRICA

by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 281.760.207 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was canceled.

For PRESIDENT OF THE BOARD OF DIRECTORS,

Representative Mr. Cristian GENTEA, member of the Board of Directors

SECRETARY OF THE MEETING

Sorin Teodoru

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