



Report and Issuers Identification Data

Quarterly report in compliance with the provisions under art. 227 of Law 297/2004

Report date: 11 November 2013

Company name: Societatea Nationala Nuclearelectrica SA

Registered office: Bucharest, 65 Polona Street, district 1

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Sole registration code with the Trade Register Office: 10874881

Order number in the Trade Register: J40/7403/1998

Subscribed paid share capital: 2,817,827,560 lei

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

**QUARTERLY REPORT
ON THE ECONOMIC AND FINANCIAL ACTIVITY OF
SN NUCLEARELECTRICA S.A.
(during 1 January -30 September 2013)
The 3rd Quarter of the year 2013**

**The information and the financial statements presented in this report are not audited
and have been prepared in compliance with OMFP 3055/2009**

Free Translation



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1. INTRODUCTION

The quarterly report is prepared based on the provisions under art. 227 of Law 297/2004. The information and the financial statements presented in this report are not audited and have been prepared in compliance with OMFP 3055/2009.

Starting with the annual financial statements related to the financial year 2013, SN Nuclearelectrica SA shall prepare the financial statements in compliance with the International Financial Reporting Standards (IFRS) based on the provisions of the Orders no. 881/2012 and 1286/2012 issued by the Ministry of Public Finances.

2. ANALYSIS OF THE FINANCIAL STATEMENT

The financial information presented in this report is not audited and is excerpted from the financial statements prepared by SN Nuclearelectrica S.A. (“SNN”) for the period ended 30 September 2013, in compliance with the applicable local accounting standards (OMFP 3055/2009).

2.1 The statement of assets, liabilities and equity as at 30.09.2013

The statement of the assets, liabilities and equity on 30.09.2013 is presented in Appendix 1. According to the financial accounts on 30.09.2013, the receivables of the company are the following:

	-lei-
Trade receivables	115,359,832
Suppliers – Invoices to be received	3,569,376
Others receivables	31,670,695
Shareholders – Amounts receivables related to capital	281,877,918

Total receivables	432,477,821

Trade receivables are the amounts owed to the company by customers, beneficiaries of the sold electricity, both on the regulated market and on the competitive market. Out of the total trade receivables about 72% are the current receivables whose due date is within 30 days as per the contracting provisions, while 28% are overdue receivables. This is the case of the overdue receivable from Hidroelectrica SA, whose balance represents 17% of the total receivables, that is the amount of 20,011,368.16 lei. The nominal value to be recovered from Hidroelectrica was re-scheduled through the reorganization plan approved by the judiciary reorganization procedure of the debtor Hidroelectrica, out of which, an amount of 8,761,693.85 lei was received by the date of 30.09.2013, The difference of 11% represents the customers in litigation (Termoficare 2000, RAAN, Proconex, ECOEnergy, CET ENERGOTERM Resita).

Within the customer account there is an amount of 668,716.10 lei representing overdue invoices for thermal energy supplied by CNE Cernavoda to SC “Utilitati Publice SRL” Cernavoda, amount for which a payment schedule diagram was elaborated that the customer has no complied with.

The receivables representing “Suppliers – Invoices to be received” are advance payments granted to suppliers of goods and services, in compliance with the contracting clauses.

The item “Other receivables” representing an amount of 31, 670,695 lei, includes, mainly, amounts to be recovered from the employees, resulting from the sale of service apartments paid by

installments (10,697,027 lei), recovered VAT (7,853,501 lei) and VAT under settlement (4,314,292 lei).

This item includes also the value of 2,045,588 lei representing litigations for recovering the amounts regarding the tariff difference for the transmission of sold electric power, in accordance with the Romanian Court of Accounts' Decision no.14/15.06.2012. In this case SNN has initiated lawsuits against Energy Financing Team S.R.L. (390,360 lei) and Tinmar – Ind. S.A. (1,655,228 lei), respectively.

There are also included amounts for which court actions have been started in order to recover the debts representing 2,478,045 lei (the debtor Condem S.A. Bucuresti, with the amount of 2,409,693 lei and the debtor Proconex Universal SRL Cernavoda with the amount of 68,352 lei – taken over from the former branch CNE Invest that was dissolved, after the commissioning of the Cernavoda Unit 2).

The amount of 281,877,918 lei booked in the account Shareholders – amounts receivable related to capital, represents the equivalent of 25,368,236 newly issued shares sold by the Underwriting Syndicate within the SNN Initial Public Offering, amount received at the beginning of October 2013, this year, into the escrow account opened at BRD – Societe Generale bank.

During the month of September 2013 an amount of 30,600,180.80 lei was received into the current bank account representing 2,732,159 shares subscribed by Fondul Proprietatea.

These amounts are in the equity of the company and in the subscribed and not paid in share capital (281,003,950 lei) and in the share premium (31,474,148.58 lei), respectively.

- **Short-term liabilities** (with maturity within 1 year):

	-lei-
Bank loans and similar debts	226,786,593
Suppliers	138,845,824
Tax on salaries	2,372,800
Debts to the employees	7,285,156
Social security	8,874,754
Income tax	23,262,711
Other taxes and charges	8,083,444
Sundry debtors	926,715
Total	416,437,997

The bank loans are represented by the due quota from the balance of the foreign bank loans related to the period between 30.09.2013-30.09.2014 (1 year), contracted for the completion and commissioning of the Cernavoda NPP's Unit 2, as follows:

- loan installments amounting to 221,401,382 lei;
- interest amounting to 5,385,211 lei.

The item "Suppliers" includes the suppliers for the production activity (88,484,293 lei), suppliers of non-current assets (14,397,276 lei) and suppliers of accepted equipment and services that are to be invoiced (35,937,470 lei). The amount represents current liabilities, especially, as a result of the

maintenance works performed during the planned outage of the Cernavoda NPP's Unit 2 and are paid on the due date.

The debts representing the salaries and other taxes and charges represent the current liabilities for the month of September 2013, which were paid the following month, within the legal provisions in force.

The item "Sundry creditors" includes, mainly, the good performance guarantees for the contracts related to works and services.

- **Long-term debts** (with maturity exceeding 1 year):

	-lei-
Bank loans and similar debts	1,804,197,846

The long-term bank loans are represented by foreign bank loans contracted with Societe Generale and EURATOM for the completion and commissioning of the Unit 2 Cernavoda NPP, as well as the loan contracted with BCR by the Ministry of Public Finances for SNN, the equivalent amount in lei of EUR 80 million.

2.2 Profit and loss account for the period ended as at 30.09.2013

The profit and loss account for the period ended on 30.09.2013 is presented in Appendix 2.

Along the first 9 months of the year 2013, the company achieved the following incomes and expenses structure (lei):

	- lei -
Operating revenues	1,473,979,325
Operating expenses	1,111,099,344
Operating profit	362,879,981
Financial revenues	177,376,010
Financial expenses	141,686,302
Net financial profit	35,689,708
Total revenues	1,651,355,335
Total expenses	1,252,785,646
Profit before tax	398,569,689
Income tax expenses	67,341,235
Net profit	331,228,454

The operating profit, amounting to 362,879,981 lei, increased by 221.24% when compared with the operating profit from the same period of the year 2012.

The company is facing with the exchange rate risk for more currencies, among which CAD, EUR and USD.

The company's financial profit on 30.09.2013 reflects the provision under art. 186 of OMFP no. 3055/2009, namely, *"at the end of each month, the currency liabilities are evaluated in accordance with the currency exchange rate notified by the National Bank of Romania on the last banking day of that month, while the resulting exchange rate differences will be found in the accounting of revenues and expenses from the exchange rate differences, as the case may be"*.

So, on the whole, during the first 9 months of the year, the net currency exchange rate differences (revenues minus expenses resulting from currency exchange rate differences) have been positive, and this fact has been reflected in the financial profit representing 35,689,708 lei. We have to mention that the revenues and the currency exchange rate differences are key elements altering the company's net profit. Compared to the similar period of the last year when the financial result was a loss (280,229,396 lei), namely, a total loss was registered, representing 34,019,740 lei, at present, some financial profit is registered, which increases the operating profit.

The result of the period ended on 30.09.2013 is reflected in the profit before tax amounting to 398,569,689 lei and the net profit amounting to 331,228,454 lei, respectively.

2.3 Budget execution as at 30.09.2013

The SNN's Budget for the year 2013 was approved by SNN's General Meeting of the Shareholders and also by the Romanian Government's Decision no. 330/2013. The company is monitored by the Ministry of Economy and by the Ministry of Public Finances with respect to the way it complies with the indicators, objectives and performance criteria, and how it complies with the salary fund, with the revenues and expenses level, with the program of reducing arrears and outstanding receivables, respectively. The budget execution on 30.09.2013 is shown in Appendix 3 to this report.

By analyzing the execution of the Budget on 30.09.2013 (Appendix 3), it results an exceeding of the planned operating revenues by 5.21% and a reduction of the operating expenses by 10.29% compared to the budget level. The growth of revenues occurred because the production share delivered on the competitive market increased to 50% in 2013. On the other hand a larger quantity of electricity was generated and delivered for the period ended 30.09.2013, as compared to the same period of the last year.

Additional revenues were obtained from invoicing some contract related penalties for some cancelled electricity contracts.

In conclusion, according to the quarterly budget allocation, it results that for the period 01.01-30.09.2013, the company exceeded the budget profit target, having a substantial growth of 405.40%.

3. ANALYSIS OF OPERATIONAL ACTIVITIES

3.1 Electric power generation

During the period January-September 2013, the two units of the Cernavoda NPP generated an amount of electricity of 8,693,941.3 MWh (gross) and delivered into the National Power Grid an amount of electricity of 7,986,669,209 MWh; the difference of 707,000 MWh is represented by the unit internal consumption during operation, as well as during the planned and unplanned outages.

The electricity generation program approved by SNN Board of Directors for the 3rd quarter of 2013 was implemented 101.63%, and cumulated, during the first 9 months of 2013, 103.09%.

The gross capacity factors recorded by the Cernavoda NPP's units during the first months of 2013 and cumulatively, since-in-service (Unit 1 on 2 December 1996, and Unit 2 on 1 November 2007) till 30 September were the following:

	Jan.-Sep. 2013	in-service
Unit 1	100.17%	90.23%
Unit 2	88.40%	94.01%

During the 3rd quarter of 2013, both units of the Cernavoda NPP operated under normal conditions, without shutdowns or important power decrease, except the period between 2-4 July, when Unit 2 had an unplanned shutdown that lasted 45.7 hours. The unit shut down for repairing some pinholes found on the tubing of the fuel defect localization system. During the shutdown period, the necessary replacing power was purchased from the Day Ahead Market (DAM) at a good price compared with the price in the electricity supply contracts concluded by SNN (the average purchasing price on the DAM in July was of 122 lei/MWh).

The slight power decrease compared to the rated capacity registered in August and September was the result of the high temperature of the cooling water from the Danube river. The small values of Unit 2 gross capacity factors reflect the influence of the shutdown for the planned outage, but also the influence of the unplanned shutdowns on this unit, totalizing 130.7 hours since the beginning of the year.

During the 3rd quarter of 2013, the quantity of the electric power generated and supplied by the Cernavoda NPP is by 1.8% larger than in the similar period of 2012, while during the first 9 months the quantity is by 3.4% larger than the similar period of the last year, which is explicable through the shorter planned outage period of 2013 compared to the last year.

3.2 Electricity sale

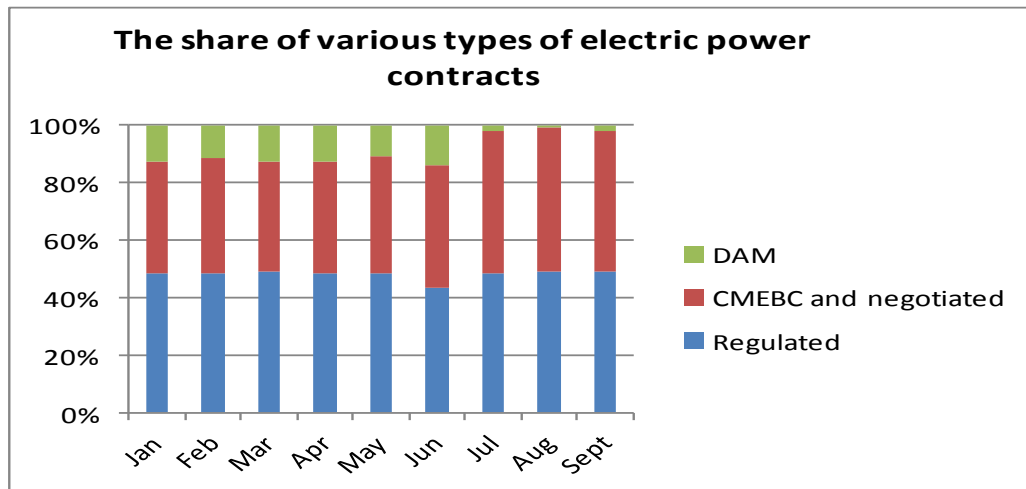
The transactions with electric power, during the period between January-September 2013, registered the following results:

- The sold quantity of electric power based on regulated contracts, on contracts concluded on the Centralized Market for Bilateral Contracts (CMBC) and on DAM (the Day Ahead Market) is of 8,099,495,737 MWh (exceeding by 1.77% the program);
- The revenues on the electric power market are of 1,422,962,995.13 (exceeding by 2.82% the program).

The reference program takes into consideration the quantities and values on which the SNN's Budget for 2013 is based, budget approved through the Government Decision No. 330/04.06.2013. The average purchasing price for the electric power quantities sold based on regulated contracts, on CMBC contracts and on the DAM contracts, resulting in the first 9 months is of 175.59 lei/MWh (including the Transmission Grid (TG)), while the price registered on the 3rd quarter of 2013 is of 175.08 lei/MWh (including TG).

Electric power trading in 3rd quarter of 2013 was carried out under stabilization conditions for the contract portfolio. Starting with June no contract of SNN was cancelled/terminated, the smaller difference between the DAM price and the average price in SNN's contracts on the free market, registered starting with the month of August, generated a price convergence on these markets, considering the decrease of electric power generated by wind energy, the lower flow of the Danube river and the periodical shutdown of some thermal power units.

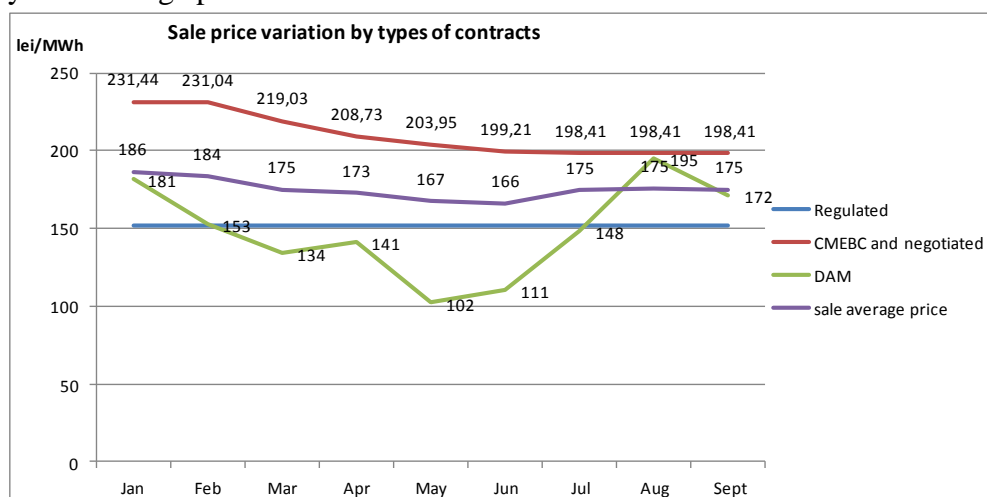
SNN's electric power sales were carried out based on regulated contracts, based on free market contracts (awarded on CMBC, plus one supply negotiated contract on the free market, contract no. 29/2000 concluded with Transelectrica), as well as through transactions on DAM.



The quantities sold based on contracts concluded on the regulated market comply with ANRE's Decision No. 3311/2012 (the National Regulatory Authority for Energy) which has also established the regulated price for SNN in 2013 (namely, 141.99 lei/MWh, to which the TG regulated tariff is added for injecting electric power into the Transmission Grid, which is finally paid to Transelectrica). Compared to the year 2012, ANRE has reduced the regulated quantities of the Cernavoda NPP's planned production from 71% to 50%, while the regulated price has been increased by 16.75%.

The DAM sales share on the 3rd quarter 2013 is of 1.6% compared to that registered on the 1st semester of 2013, of 12.3%, reflects the stabilization of contracts portfolio and the replacement of those terminated in the first part of the year (23 contracts corresponding to a total base load capacity of 340 MW, having a contract average price of 229.36 lei/MWh) with new contracts through CMBC bids developed during the period between February-June 2013 (36 contracts covering a total base load capacity of 414 MW at an average price of 182.55 lei/MWh, among which there is one contract of 135 MW concluded by SNN with ArcelorMittal).

The monthly sale average prices were:



The electric power quantities sold on the 3rd quarter 2013 and the related revenues, distributed by types of sale contracts, are showed in the table below:

Sales by types	Quantities in MWh	% of the total sales	Price (lei including TG / MWh)	Equivalent value, (lei)
Regulated contracts	1,377,275.04	48.8	151.67	208,886,714.38
Sales on the competitive market (DAM and CMBC contracts), out of which:	1,446,362.14	51.2	198.51	285,474,981.51
- sales on CMBC	1,399,732.53	49.6	198.41	277,716,362.22
- sales on DAM	46,629.61	1.6	166.39	7,758,619.29
Revenues from the electricity surplus sold on the Balancing Market				162.076,44
Total	2,823,637.18	100%	-	494,523,772.33

The electric power quantities sold between January-September 2013 and the related revenues, distributed by types of sale contracts are showed in the table below:

**Electricity sales by SNN (quantities, prices and values)
during the period between January-September 2013**

Sales by types	MWh	% of the total sales	Price (lei including TG)	Equivalent value, (lei)
Regulated contracts	3,897,041.55	48.1	151.69	591,153,262.26
Sales on the competitive market (DAM and CMBC contracts), out of which:	4,202,454.19	51.9	197.75	831,037,062.64
- sales on CMEBC	3,505,224.20	43.3	209.04	732,714,852.77
- sales on DAM	697,229.99	8.6	141.02	98,322,209.87
Revenues from the electricity surplus sold on the Balancing Market				772,670.23
Total	8,099,495.74	100%	-	1,422,962,995.13

As for the revenues from the electric power sold at the end of September 2013, a balance of 119,829 thousand lei was registered, out of which 97,591 thousand lei represent invoiced amounts due after the date of 30.09.2013, while the rest of them are "historical" receivables (receivables from Hidroelectrica set out in the company's insolvency terms, or historical receivables in litigation).

3.3 Expenses on the electricity market

The total value of the expenses made by SNN during the period between January-September 2013 on the electricity market (less those made on the Balancing Market) was 81,082,560.10 lei. They covered the transmission service carried out by Transelectrica for the electric power injection into

the Transmission Grid (TG), the equivalent value of the subsidies for renewable energy (the green certificates) required to be purchased for the supplied electric power, as well as the equivalent value of the electric power purchased from the DAM during the unplanned outages. The electric power quantity purchased from the DAM amounted to 27,789,649 MWh at an average purchasing price of 123.23 lei/MWh, their equivalent value representing 4.62% of the total expenses mentioned above. The expenses on the Balancing Market were 26,317,629.80 lei. This amount mainly represents the equivalent value of the electric power received from the Balancing Market during the Cernavoda NPP's unplanned shutdown periods and meets the estimations on which the Budget was based with respect to the unplanned shutdowns and their effects.

Taking into account the income and expenses on the electricity market, including those on the Balancing Market, at the end of September 2013, SNN obtained a gross operating revenue of 1,315,562,805.23 lei (income minus expenses on the electricity market) and a net average price of 164,72 lei/MWh. The net average price is determined by reporting the gross operating revenue on the electricity market to the quantity produced and delivered by Cernavoda NPP.

A comparison between the significant achieved indicators throughout January – September 2013 and the ones achieved during the similar period of the previous year, which highlights the achieved percentage increase, is presented below.

Indicators	Jan-Sept 2013	Jan-Sept 2012	Variation % 2013 vs. 2012
Electricity produced and delivered by SNN's production units, MWh	7.986.669,209	7.722.721,924	3,4
Electricity sold by SNN (excluding the Balancing Market), MWh	8.099.495,74	7.887.434,823	2,7
Electricity sales revenues, lei	1.422.962.995,13	1.197.723.298,84	18,8
Gross operating revenue (income minus expenses), lei	1.315.562.805,23	1.078.890.875,8	21,9
Net price, lei/MWh	164,72	139,7	17,9

3.4. Investment program for 2013

The total value of the investment program for 2013 was established on the basis of the information available at the end of the previous year, at the value of 320,562 thousand lei, according to the table below:

No.	Organizational structure	Ongoing investments	New investments	Other investment expenses	Thousands lei	
					Total	Completion index 30.09.2013 (%)
1	SNN Headquarters	38.888,40	920,00	21.760,00	64.965,20	5,82%
2	Cernavoda NPP	208.783,00	2.268,30	27.919,50	238.970,80	58,89%
3	FCN Pitesti	14.358,60	2.939,50	2.724,60	16.625,90	23,44%
	TOTAL				320.561,90	45,2%

The completion index of the annual investment program at 30.09.2013 cumulated since the beginning of the year is 45.2%.

Analysis of the completion index of the investment program at 30.09.2013

SNN Headquarters

The premises at the basis of the establishment of the investment program for SNN Headquarters were the following:

- Within the ongoing investment chapter, an amount of 38,092.5 thousand Lei was provided, representing the contribution of SNN (84.65%) to the EnergoNuclear share capital increase. Enel and Arcelor Mittal expressed at the end of 2012, the fact that they are willing to contribute to the increase of EN's share capital with maximum their quota share of EUR 10 million. According to the provisions of Addendum number 6 to the Investment Agreement, there will be no contributions of the shareholders to EN's share capital in 2013.
- Within other investment expenses chapter, the amount of 7,000 thousand lei was provided, representing consolidation of Magheru 33 headquarters. Due to the fact that, up to present, the owners of the Magheru 33 building haven't made a decision regarding the start of the consolidation works, this expense will not be performed until the end of 2013.

Lack of achievement of the two previously mentioned projects has a significant impact on the completion index of SNN investment program for 2013, due to their weighted value (approx. 14% of the total value of SNN investment program for 2013).

Cernavoda NPP Branch

As regard to the major investment objectives within the program, their accomplishment must reach a minimum of 65% (from a total budgeted value for 2013 of 150,500 thousand lei), namely their budget execution must be up to 97,800 thousand lei. The budget execution associated to the major investment objectives was as at 30.09.2013, of 103,913 lei. If, as regards to the investment plan, as a whole ,there is a lack of achievement, corresponding to an amount of 2,600 thousand lei, namely a percentage of 1.1%, as it regards the major investment objectives there was a slight excess of about 3,6%.

Given the necessity to ensure a completion index of 90%, for the investment program by the end of the year, the major investment objectives for which, due to objective reasons, certain lacks of physical and financial achievement may be recorded during the 4th quarter of 2013, are presented below:

1. PJ-05-016 Intermediary dry spent fuel storage (IDSFS including SICA-U2)

For this project, the construction works of the 6th module registered delays of about 2,5 months, due to the constructor's failure to procure in due time the materials necessary to execute the works (reinforced steel, concrete, DOKA type formwork elements). Therefore, the constructor was notified

regarding the registered delays by letter CNE-FRZI13-2220/20.08.2013 and an action plan to recover delays was established.

The delays do not influence the fuel transfer from U1 to IFDSFS.

It is worth mentioning that this project registers delays also in relation to the IFDSFS module no. 6 Physical Protection System extension works (nearly 4 months), as a consequence of the difficulties regarding the procurement procedure unfolding.

2. PJ-04-001 Physical Protection Upgrade and Extension

This project has no major delays yet, when compared to the 3rd trimester related amounts. However, the delays determined by the acquisition procedure for the physical protection additional works identified in the study regarding the operation maintenance of the critical installations from the vital structures – priority 1, stage 2, can affect the achievement of the planned value at the end of the year (trimester IV). Thus, we estimate that there will be objective conditions to achieve only 13 million lei (60.5%) out of the total budget of 21.5 million lei.

3. PJ-10-007 Life extension of Cernavoda NPP Unit 1 with 25 years over the design base life span

The annulment of the acquisition procedure for the pre-feasibility study and restructuring of the related strategy determines the lack of execution conditions for the amount of 2 million Lei for this acquisition, as per the 2013 budget.

4. PJ 06-005 – Software programs for the integrated management of the NPP

The project registers delays corresponding to 2 million Lei, caused by delays in signing the contracts for the transfer of applications used by Cernavoda NPP to modern hardware and software platforms as well the upgrading of the IT security infrastructure.

An additional lack of execution of about 3 million lei is estimated for the 4th quarter, determined by several objective problems related to the implementation of the program modules under development (correlation with the effective Romanian legislation).

As a conclusion, as regards to the majors investment objectives (PJ-05-016 Intermediary dry spent fuel storage (including SICA-U2), PJ-04-001 Physical Protection Upgrade and Extension, PJ-10-007 Life extension of Cernavoda NPP Unit 1 with 25 years over the design base life span, PJ 06-005 – Software programs for the integrated management of the NPP – Figure 28 – Administration Plan, respectively figure 37 – Management Plan) their execution should have been at the end of the 3rd trimester 2013 of at least 65% (as per the 2013 budget, of 150,505 thousand Lei, i.e. an execution of at least 97.800 thousand lei). The execution of the major investment projects at the 30.09.2013 is of 103,914 thousand lei, which corresponds to a completion index of 106.22%.

FCN Pitesti Branch

The lack of execution of the investment plan at FCN Pitesti Branch was due to the following:

1. The “Physical Protection Upgrading System” project was delivered in June 2013 with a series of deficiencies assumed by the supplier, with deadline for correction until September 20, 2013, among which the most important are:

- a) lack of the completion of the airborne hydrogen detection system of the sintering ovens;
- b) lack of completion of the effraction detection system;
- c) lack of updating of documentation following changes during execution

2. The “Feasibility Study (FS) regarding the upgrade of the production line” Project was contracted later than planned due to delays in the completion of CAMECO study regarding the evaluation of FCN, study which supplied entry data necessary for revision 3 of the FS.

In addition, the investment plan of FCN Pitesti branch for 2013 was reduced with 3.396,80 thousand lei (i.e. a reduction with approx. 17% of the initial value of the investment plan at the level of the Branch, respectively a reduction with 1.06% of the total value of the SNN investment program for 2013), representing the value of procurement items canceled as a result of the recommendations of the study performed by CAMECO. This amount was highlighted as contingency for other investment projects, subject to identifying the need and provided that a decision is made in this respect.

3.5. The activities of Cernavoda NPP Branch

The operation of Cernavoda NPP unfolded without events with impact on nuclear safety, operating personnel, population and environment.

The relationship with the regulator unfolded in compliance with the requirements and conditions related to the operating licenses.

During July-September 2013, no operation event to exceed level 1 on the International Scale of Nuclear Events occurred, regarding the degradation of the in depth defense barriers, on site and off site impact (indicator 1).

On July 2nd 2013, an unplanned outage occurred at Unit 2, necessary to fix the heavy water leakage from an impulse pipe from the Defected Fuel Localization System. The duration of the unplanned outage was of 46 hours (1,9 days).

Throughout July 1-5, the SRAC audit took place in Cernavoda NPP to recertify the environment management system according to ISO 14001:2004 and the health and occupational safety system according to OHSAS 18001:2007. No nonconformities were detected, the reference standards being met.

Throughout September 16-20, 2013 a new stage of the WANO PEER REVIEW mission took place namely the simulator assessment of the operation shifts response to abnormal events and assessment of the training program. U1 and U2 operating shifts were assessed using elaborated scenarios in compliance with the INPO/WANO standards and requirements.

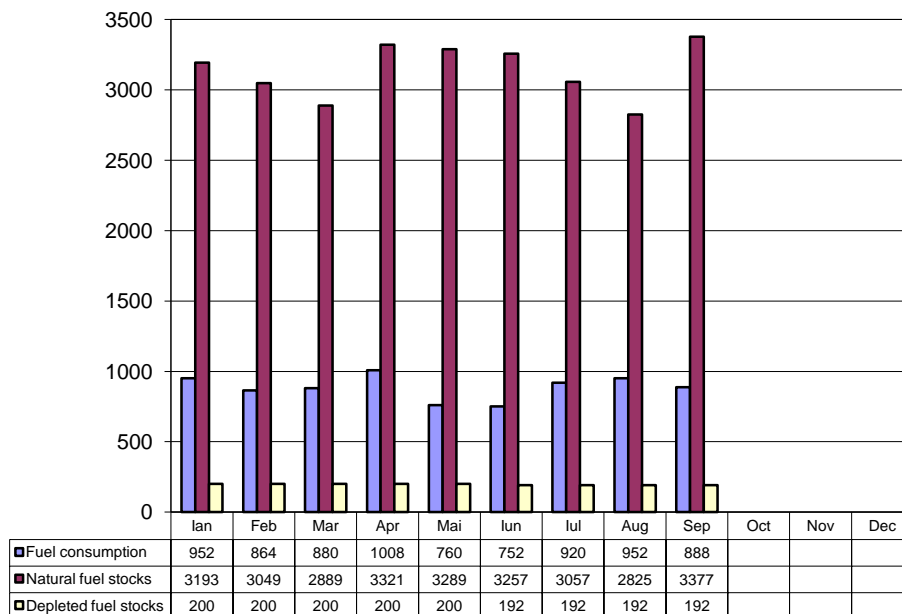
According to the statistics published by NUCLEAR ENGINEERING INTERNATIONAL (NEI), October 2013 issue, that take into consideration the gross capacity factor since (GCP) in service, Unit 2 ranks 5th, with a GCP of 92.4% and Unit 1 ranks 16th, with 88.8%, from a total of 400 nuclear units in operation (at the end of June 2013).

Thus, with a GCP of 90.6% since in service, Romania ranks 1st worldwide, placing Cernavoda NPP amongst the top performing nuclear power plants.

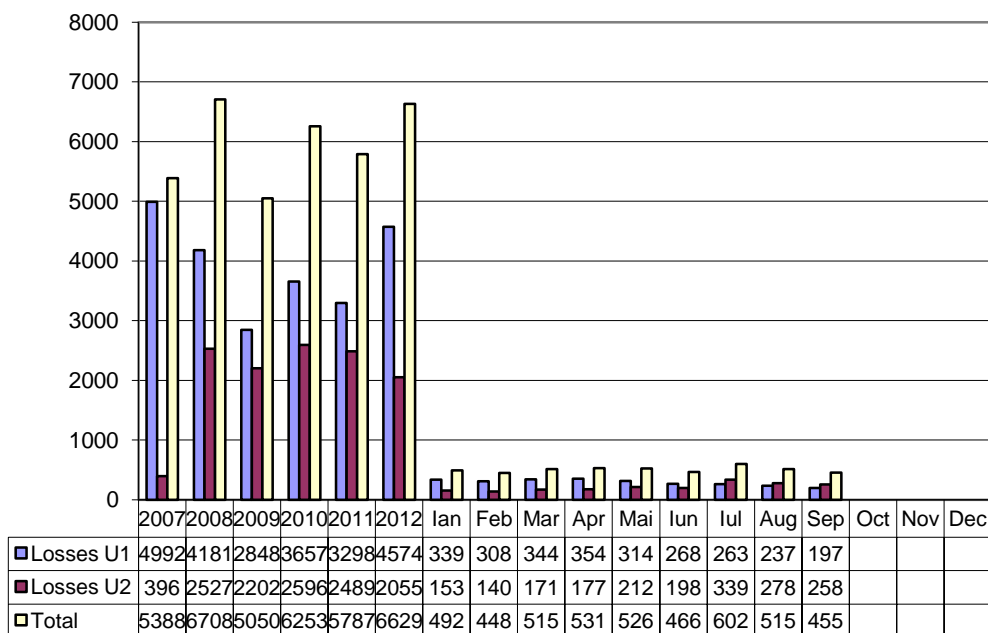
These results have been obtained in compliance with nuclear safety standards and protection of population, environment and personnel.

The figure below presents operation indicators, specific to Cernavoda NPP Branch.

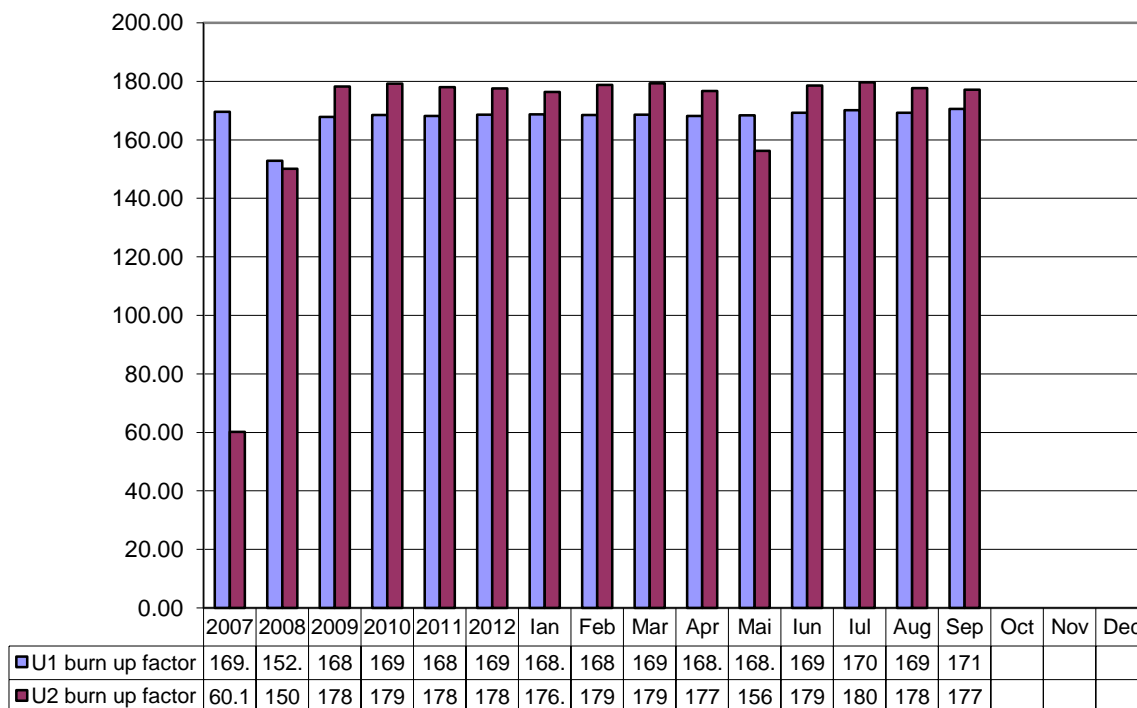
U1+U2 FUEL CONSUMPTION/FUEL RESERVES (BUNDLES)(Cumulated consumption 2013: 7976)



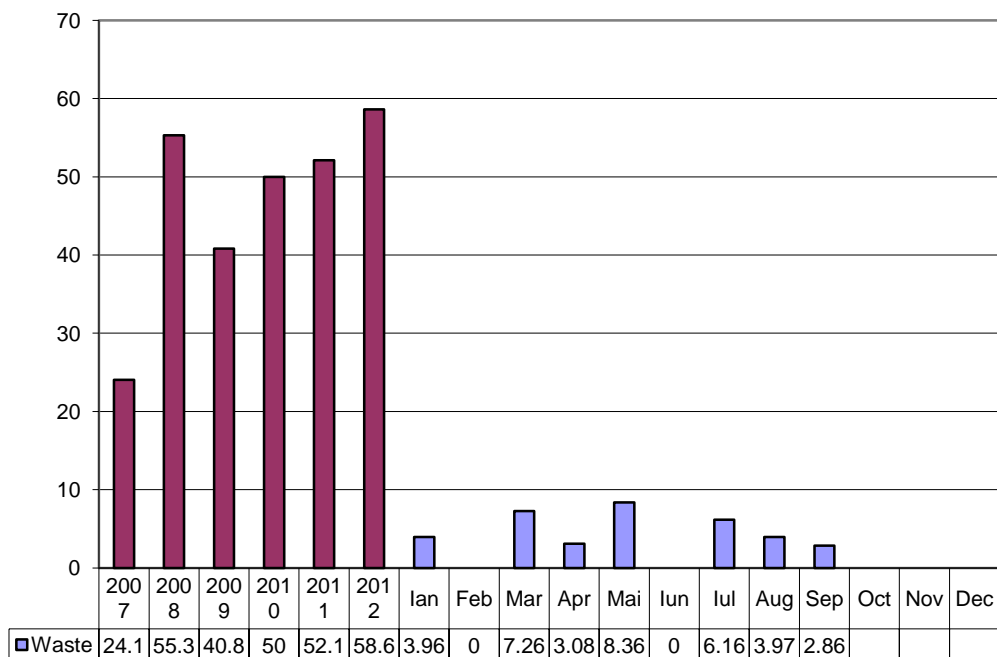
**U1+U2 HEAVY WATER LOSES (KG)
(Cumulated 2013: 4550 / Forecast 2013: 6800)**



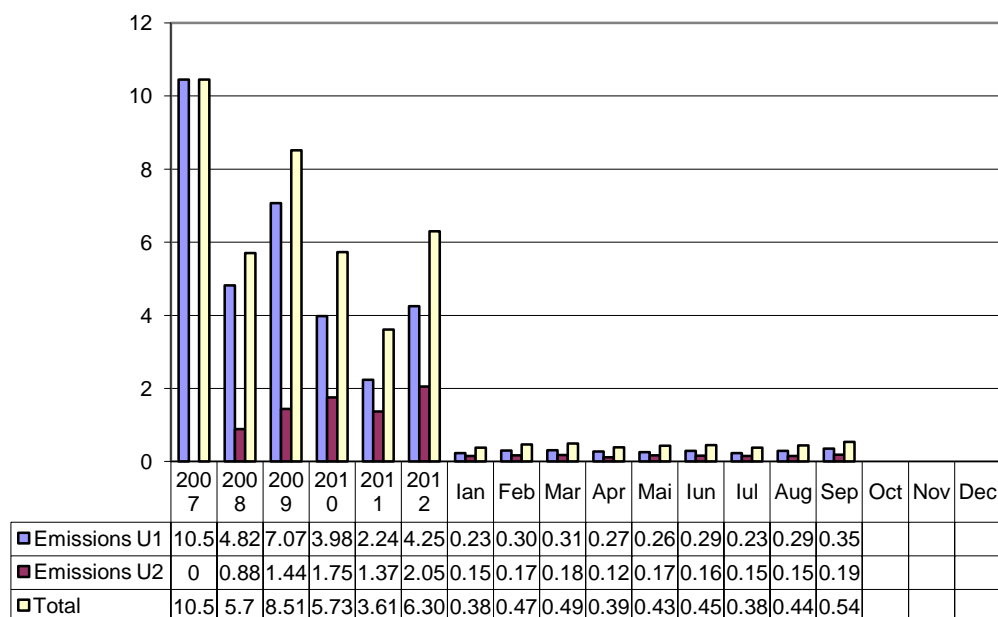
BURN-UP FACTOR (MWh/KgU)
(Cumulated 2013:172,42 /Project forecast: 156,00)



U1+U2 RADIOACTIVE WASTE VOLUME (m3)
(Cumulated2013: 35,65 / Project forecast: 60,00)

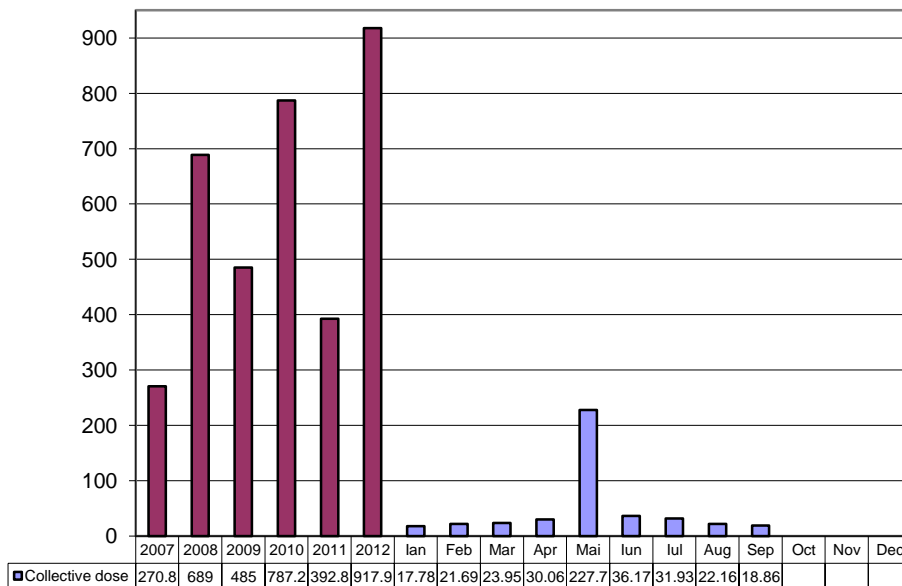


**U1/U2 RADIOACTIVE EMISSIONS VOLUME
(µSv)
(Total 2013: 3,97/ Annual limit: 18,00)**

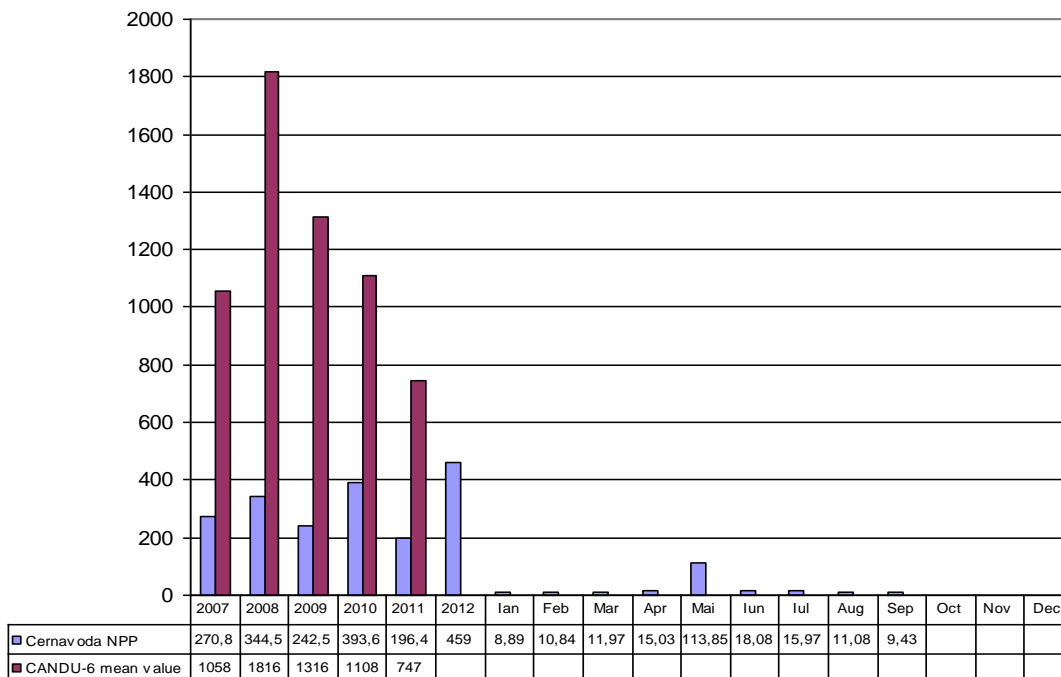


U1+U2 POWER PLANT COLLECTIVE DOSE (MAN mSv)

Cumulated 2013: 430 / Annual limit: 490



COLLECTIVE DOSE COMPARED TO THE ANNUAL CANDU – 6 MEAN VALUES (MAN mSv)/ UNIT



3.6. The activity of FCN Pitesti Branch

In the 3rd quarter of 2013, a number of 2385 fuel bundles were controlled and accepted. There were no derogations, all fuel bundles complying to the specifications.

During the first 9 months of 2013, there was a single notification of failure suspected fuel for both nuclear units of Cernavoda NPP (18.01.2013/Unit 2, channel N18). In compliance with the Assessment Report RCA#2013-0368, the subsequent underwater inspection did not show visible failure signs and did not precisely identified the nature of the failure so that it cannot be exclusively classified as a nuclear fuel manufacturing failure.

UO2 powder processing efficiency was of 93.58% above target value of 93.5%. The figure below showcases the indicators specific to FCN Pitesti: i) production and suppliance of fuel bundles and respectively ii) radioprotection and occupational safety.

Production and supply fuel bundles

Indicator	Aggregated 9 months		Q III	
	Planned	Achieved	Planned	Achieved
Production of fuel bundles	7950	8095	2350	2385
Fuel bundles delivered to U1	4320	4320	1440	1440
Fuel bundles delivered to U2	3600	3600	1440	1440

Radioprotection and work security indicators

Indicator	Aggregated 9 months	Q III
Number of work accidents	0	0
Number of fires	0	0
Personnel dose exceeding	0	0
Abnormalities, radiological emergencies, nuclear incidents	0	0

4. THE SITUATION OF LITIGATIONS

The situation of the major litigations is presented in Appendix 4.

5. THE MAIN FINANCIAL-ECONOMIC INDICATORS AT 30.09.2013

The company's performance can also be indentified in the achievement of the main economic-financial indicators, as follows:

No.	Indicator	Formula	Achieved 30.09.2013
1	Current ratio	Current assets/Current liabilities	4.70
2	Gearing ratio		
2.1.	<i>Gearing ratio</i>	<i>Borrowed capital/Equity * 100</i>	21.05%

2.2.	<i>Gearing ratio</i>	<i>Borrowed capital/ Capital employed * 100</i>	17.39%
3.	Receivables turnover	Receivables average balance / Turnover *270	35 days
4.	Fixed assets turnover	Turnover/ Fixed assets	0.16

6. PERFORMANCE OF THE DIRECTORS' MANDATE CONTRACTS

The Chief Executive Officer and respectively, the Director of Cernavoda NPP have achieved their obligations in accordance with their mandate contracts. The two directors are also executive members within the Board of Directors.

The performance indicators established in the directors' mandate contracts have been accomplished over 100%. The degree of accomplishment of the performance indicators is presented in Appendix 5 for the General Manager and respectively Appendix 6 for the Cernavoda NPP Manager.

7. THE DEGREE OF ACCOMPLISHMENT OF THE PERFORMANCE INDICATORS

The performance indicators established in the mandate contracts of the members of the Board of Directors were accomplished over 100%, as it results from Appendix 7.

Appendix 1 – Statement of assets, liabilities and equity as at 30.09.2013

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Indicator	No	Balance	
		01.01.2013	30.09.2013
A	B	1	2
A. Non-current Assets			
I. Intangible Assets (ct.201+203+205+2071+208+233+234-280-290-2933)	1	89,119,492	90,528,643
II. Tangible Fixed Assets (ct.211+212+213+214+223+224+231+232-281-291-2931)	2	7,370,348,125	7,187,592,346
III. Non-current Financial Assets (ct.261+263+265+267*-296*)	3	1,664,829,242	1,664,829,242
Total Non-current Assets (rd.01+02+03)	4	9,124,296,859	8,942,950,231
B. Current Assets			
I. Inventories (ct.301+321+302+322+303+323+/-308+328+331+332+341+345+346+/-348+351+354+356+357+358+361+326+/-368+371+327+/-378+381+/-388-391-392-393-394-395-396-397-398+4091-4428)	5	372,605,411	395,177,723
II. Accounts receivable (Amounts that are to be cashed in after a period of more than one year must be presented separate for each element) (ct.267*-296*+4092+411+413+418+425+4282+431**+437**+4382+441**+4424+4428**+444**+445+446**+447**+4482+451**+453**+456**+4582+461+473**-491-495-496+5187)	6	163,192,145	432,477,821
III. Short term investments (ct.501+505+506+508+5113+5114-591-595-596-598)	7	680,524,213	906,843,705
IV. Cash and bank accounts(ct.5112+512+531+532+541+542)	8	248,856,667	221,189,181
Total Current Assets (rd. 05+06+07+08)	9	1,465,178,436	1,955,688,430

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C. Prepayments (ct. 471)	1 0	7,872,671	13,923,673
D. Current liabilities: Amounts that are to be paid in a period of up to one year (ct.161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+451***+453***+455+456***+457+4581+462+473***+509+5186+519)	1 1	618,321,559	416,437,997
E. Net Current Assets / Net current liabilities (rd. 09+10-11-19)	1 2	853,970,899	1,462,339,314
F. Total assets minus current liabilities (rd. 04+12)	1 3	9,978,267,758	10,405,289,54 4
G. Non-current liabilities (amounts that are to be paid in a period of more than one year): year (ct.161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+451***+453***+455+456***+4581+462+473***+509+5186+519)	1 4	1,990,485,500	1,804,197,846
H. Provisions (ct. 151)	1 5	28,828,052	25,515,634
I. Deferred income (rd. 17+18+21+22)	1 6	1,057,927	91,136,299
1. Accrued income (ct. 475)	1 7	299,278	301,506
2. Deferred income (ct.472) - total (rd.19+20)	1 8	758,649	90,834,793
Amounts to be reserved in a period of one year (ct. 472*)	1 9	758,649	90,834,793
Amounts to be reserved in a period of more than one year (ct.472*)	2 0		
3. Deferred income corresponding to the assets transferred by the customers (ct.478)	2 1		
Negative goodwill (ct.2075)	2 2		
J. Share capital and reserves			
I. Share capital (rd. 24+25+26+27)	2 3	2,536,823,610	2,817,827,560
- Subscribed and paid in share capital (ct. 1012)	2 4	2,536,823,610	2,536,823,610
- Subscribed and unpaid share capital (ct. 1011)	2 5		281,003,950
- Regie's net worth (ct. 1015)	2 6		
4. National Research and development institutions' net worth (ct.1018)	2 7		
II. Share premiums(ct. 104)	2 8		31,474,149
III. Revaluation reserve (ct. 105)	2 9	2,648,615,755	2,539,907,469
IV. Reserves (ct. 106)	3 0	2,737,595,708	2,847,993,929
Total equity (ct. 109)	3 1		
Gains in respect of own capital instruments (ct. 141)	3 2		
Losses in respect of own capital instruments (ct. 149)	3 3		

V. Profit or loss carried forward (A) Credit Balance (ct. 117)	3 4		1,403,675
Debit Balance (ct. 117)	3 5		
VI. Profit or loss Credit Balance (ct. 121)	3 6	34,469,000	331,228,455
At the end of the reporting period Debit Balance (ct. 121)	3 7		
Profit appropriation (ct. 129)	3 8	4,288,466	
Total equity (rd. 23+28+29+30-31+32-33+34-35+36-37-38)	3 9	7,953,215,607	8,569,835,237
Public patrimony (ct. 1016)	4 0	5,439,321	5,439,321
Total Equity (rd. 39+40) (rd.13-14-15-17-20-21-22)	4 1	7,958,654,928	8,575,274,558

Appendix 2 – Profit and loss account as at 30.09.2013

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Indicator	Nr rd	Result for the reporting period	
		Previous	Current
		01.01-30.09.2012	01.01-30.09.2013
A	B	1	2
1. Net Turnover (rd.02+03-04+05+06)	1	1,195,572,618	1,425,343,268
Production sold (ct.701+702+703+704+705+706+708)	2	1,131,047,830	1,348,005,694
Income from sale of goods purchased for resale(ct.707)	3	64,524,788	77,337,574
Commercial discounts awarded (ct. 709)	4		
Interest income carried by the entities erased from the General Records and which have ongoing leasing contracts (ct.766*)	5		
Income from operating subsidies related to ne turnover (ct.7411)	6		
2.Income related to the cost of work in progress (ct.711+712)			
Credit Balance	7	12,155,294	2,127,232
Debit Balance	8		
3. Production made by the entity for its own needs and capitalized (ct.721+722)	9		48,548
4. Other operating revenues (ct.758+7417+7815)	10	20,769,692	46,460,277
- out of which, negative goodwill income	11		

Total Operating revenues (rd.01+07-08+09+10)	12	1,228,497,604	1,473,979,325
5.a) Raw materials and consumables expenses (ct.601+602-7412)	13	133,193,498	124,378,685
Other materials expenses (ct.603+604+606+608)	14	11,368,634	11,424,281
b) Utilities expenses (ct.605-7413)	15	53,215,938	58,492,533
c) Merchandise expenses (ct. 607)	16	92,654,381	81,080,162
Commercial discounts received (ct.609)	17		
6. Personnel expenses (rd. 19+20)	18	209,903,109	220,985,556
a) Salaries and wages(641+642+643+644-7414)	19	152,607,609	160,719,537
b) Social security expenses (ct.645-7415)	20	57,295,500	60,266,019
7.a) Adjustment to tangible and intangible assets value (rd.22-23)	21	296,145,722	296,185,238
a.1) expenses (ct. 6811+6813)	22	296,145,722	296,185,238
a.2) income (ct. 7813)	23		
b) Adjustment of the value of current assets (rd.25-26)	24	5,978	
b.1) expenses (ct.654+6814)	25	5,978	
b.2) income (ct.754+7814)	26		
8. Other operating expenses (rd. 28 la 31)	27	319,382,821	321,884,155
8.1. Services rendered by third parties (ct.611+612+613+614+621+622+623+624+625+ 626+627+628-7416)	28	203,184,307	200,776,741
8.2. Expenses with other taxes and assimilated payments (ct. 635)	29	11,764,912	13,145,826
8.3. Other expenses (ct. 652+658)	30	104,433,602	107,961,588
Refinanced interest expenses carried by the entities erased from the General Records and which have ongoing leasing contracts (ct.666*)	31		
Adjustments related to provisions (rd. 33-34)	32	-6,996	-3,331,266
- expenses (ct. 6812)	33		
- incomes (ct. 7812)	34	6,996	3,331,266
Total operating expenses (rd.13 la 16-17+18+21+24+27+32)	35	1,115,863,085	1,111,099,344
Total operating result:			
- Profit (rd. 12 - 35)	36	112,634,519	362,879,981
- Loss (rd. 35 - 12)	37		
9. Income from financial investments (ct.7611+7613)	38		840
- out of which, revenues from affiliated entities	39		
10. Income from other investments and credits which are included in non-current assets (ct.763)	40		
- out of which, revenues from affiliated entities	41		
11. Interest income (ct. 766*)	42	28,577,962	29,926,824
- out of which, revenues from affiliated entities	43		
Other financial revenues (ct.762+764+765+767+768)	44	104,997,175	147,448,346
Total Financial Revenues (rd.38+40+42+44)	45	133,575,137	177,376,010
12. Financial investments adjustment as non-current assets (rd.47-48)	46		
- Expenses (ct. 686)	47		
- Income(ct. 786)	48		
13. Interest expense (ct.666*-7418)	49	32,035,296	16,702,267
- out of which, expenses related to affiliated entities	50		
Other financial expenses (ct.663+664+665+667+668)	51	248,194,100	124,984,035

Total Financial Expenses (rd. 46+49+51)	52	280,229,396	141,686,302
Total Financial Result (A) :			
- Profit (rd. 45-52)	53		35,689,708
- Loss (rd. 52-45)	54	146,654,259	
14. Total Current Result (A):			
- Profit (rd. 12+45-35-52)	55		398,569,689
- Loss (rd.35+52-12-45)	56	34,019,740	
15. Extraordinary revenues (ct. 771)	57		
16. Extraordinary expenses (ct.671)	58		
17. Total Extraordinary result:			
- Profit (rd. 57-58)	59		
- Loss (rd. 58-57)	60		
Total revenue (rd. 12+45+57)	61	1,362,072,741	1,651,355,335
Total expenses (rd.35+52+58)	62	1,396,092,481	1,252,785,646
Total Net Result Before Tax (A):			
- Profit (rd. 61-62)	63		398,569,689
- Loss (rd. 62-61)	64	34,019,740	
18. Income Tax (ct. 691)	65		67,341,235
19. Other taxes not presented among the above items (ct. 698)	66		
20. Total Net Result After Tax			
- Profit (rd. 63-64-65-66)	67		331,228,454
- Loss (rd. 64+65+66-63)	68	34,019,740	

Appendix 3 – Budget execution

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		INDICATORS	Nr. rd.	FORECAST 9 MONTHS	EXECUTED 9 MONTHS	%
0	1	2	3	4	5	6=5/4
I		Total revenues (Rd.1=Rd.2+Rd.3+Rd.4)	1	1,533,910	1,651,355	107.66
	1	Operating revenues	2	1,400,935	1,473,980	105.21
	2	Financial revenues	3	132,975	177,376	133.39
	3	Extraordinary revenues	4			
II		Total expenses (Rd.5=Rd.6+Rd.17+Rd.18)	5	1,450,603	1,252,785	86.36
	1	Operating expenses, out of which:	6	1,238,592	1,111,099	89.71
	A.	Expenses for goods and services	7	610,881	504,125	82.52
	B.	Expenses with other taxes, special funds and assimilated payments	8	85,027	81,733	96.13
	C.	Personnel expenses, from which:	9	233,355	223,082	95.60
	C1	Salaries expenses	10	161,193	156,444	97.05
	C2	Bonuses	11	6,777	4,647	68.57
	C3	Other personnel expenses, out of which:	12	1,563	1,006	64.36
		Compensations expenses for personnel layoffs	13			
	C4	Expenses related to the mandate contract	14	1,132	719	63.52
	C5	Social security expenses, special funds and other legal obligations	15	62,690	60,266	96.13
	D.	Other operating expenses	16	309,329	302,160	97.68
	2	Financial expenses	17	212,011	141,686	66.83
	3	Extraordinary expenses	18			
III		Total Net Result Before Tax (profit/loss)	19	83,307	398,570	478.44
IV		Profit Tax	20	17,769	67,341	378.98
V		Accounting profit after profit tax deduction	21	65,538	331,229	505.40

Appendix 4 – SNN major litigations at 30.09.2013



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NO	PARTIES	COURT	FILE	VALUE	OBSERVATIONS
1.	Debtor: PROCONEX UNIVERSAL creditor: SNN	Court of Law of Constanta Civil Division II	3868/118/2012	Bankruptcy simplified receivables procedure Lei 3.478.554,4	Procedure continuation 25.11.2013
2.	Plaintiff: SNN Defendant: TINMAR IND S.A.	Court of Law of Bucharest, Civil Section VI-a Bucharest Court of Appeal High Court of Cassation and Justice – Civil Division	27406/3/2012	Claims 1.649.537,89 lei Admits appeal: 1.286.326,78 lei and court costs – 18.345,23 lei	Appeal deadline: 26.03.2014
3.	Creditor: SNN Debtor: Cet Energoterm Resita	Court of Law of Caras-Severin	2183/115/2010	Receivables bankruptcy 580.974,21 lei	Deadline 5.12.2013
4.	Plaintiff: SNN Defendant: CE Oltenia Craiova	Court of Law of Bucharest Division VI Bucharest Court of Appeal High Court of Cassation and Justice	59009/3/2011	17. 087.881,16 lei Claims for delayed payment of invoices	Admits the claim and obliges the defendant to pay to SNN the amount of Lei 17.087.881,16 in penalties and the amount of Lei 175.585,27. Rejects the appeal of CE Oltenia as ungrounded. Fully paid. Appeal date: 14.03.2014
5.	Rotaru Ioan, Ispas Gheorghe, Irimie Traian - Civilian party SNN – prejudiced party TESS Civil responsible party	Court of Law of District 1 – Criminal Division	48031/299/2010	Prejudice Lei 13.493.080,3	Corruption charges – abuse of power. Accounting expertise in the public acquisitions: 1. – to established if the negotiated prices and the amounts paid by SNN to S.C.,TESS CONEX” S.A. were in compliance with the effective value of the products purchased through the contracts that make the object of the accusation; 2 – to determine whether the signing and unfolding of the mentioned contracts caused a prejudice and, if the case be, to indicate the person that suffered such prejudice; 3 – to establish the means in which the prejudice was caused. Each objective of the expertise will be performed separately in relation to each of the contract for which the defendants were sent to trial, by specifically indicating the stage in which the prejudice occurred – at either closing or executing the contracts. Sentenced in public hearing on 19.04.2013. Public institutions accounting expert Banu Gh. and 4 party expert. Deadline: 4.12.2013
6.	Creditor: SNN Debtor: Eco	Court of Law of Dambovita	7238/120/2012	Bankruptcy simplified	Admits the receivables in the definitive table of receivables until solving the

	Energy			receivables procedure Lei 2.464.059,64	pending litigation regarding this receivable. Procedure deadline: 7.10.2013
7.	Plaintiff: SNN Defendant: ECO Energy	Court of Law of Bucharest Division VI	52814/3/2011	Claims for termination compensations + legal interest Lei 2.403.397,17	Overrules the appeal of S.C. ECO ENERGY S.R.L. TÂRGOVISTE through the legal liquidator SCP AURORA INSOLVENCY I.P.U.R.L. TÂRGOVISTE against the civil ruling no. 422/2011 of 10 November 2011, ruled by Bucharest Court of Appeal – Civilian Division VI, as ungrounded. Irrevocable. Retrial date: 25.10.2013
8.	Plaintiff: SNN Defendant: S.C.E NNET GRUP SRL	Court of Law of Bucharest Division VI	D:19585/3/2013	Claims debit and penalties: 1.142.898,52 lei	Deadline 11.11.2013
9.	Creditor: SNN Debtor: RAAN	Court of Law of Mehedinti	D:9089/101/2013	Receivable statement 7.828.405,48 lei	Procedure date: 7.11.2013
10.	Plaintiff: SNN Defendant: Court of Accounts	Bucharest Court of Appeal - Legal, administrative and fiscal Division VIII High Court of Cassation and Justice	6561/2/2012	Litigation Court of Accounts Lg.94/92	Rejects the appeal of SNN Date for appeal: 10.06.2014
11.	Plaintiff : SNN Defendant: Electrica Furnizare	Court of Law of Bucharest - Division VI	D: 5120/3/2013	Penalty claims: 1.351.455,56 lei	Date: 25.10.2013
12.	Plaintiff: Greenpeace CEE Romania Defendants : Ministry of Environment SNN	Court of Law of Bucharest administrative and fiscal Division VIII High Court of Cassation and Justice	D: 3663/2/2013	Suspension of the decision to issue the environment agreements and of the environment agreement for Units 3 and 4 project	Overrules the exception of the lack of passive procedural capacity of the defendant Societatea Nationala Nuclearelectrica SA, as ungrounded. Admits the exception of the lack of object of the claim for the suspension of the environment agreement and overrules this claim as ungrounded. Overrules the exception of the inadmissibility of the suspension claim of the decision to issue the environment agreement as ungrounded. Overrules the exception prematureness of the claim for the suspension of the decision to issue the environment agreement as ungrounded. Overrules the claim for the suspension of the decision to issue the environment agreement as ungrounded. Appeal in 5 days from the notification. Ruled in public hearing on 12.07.2013. Document: Decision 2284/2013



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					of 12.07.2013. Sentenced ruled. Appeal term subpoena is expected.
13.	Plaintiff: Greenpeace CEE Romania Defendants: SNN, Ministry of Environment	Court of Law of Bucharest - Division VIII	3793/2/2013	Annulment of the decision to issue the environment agreements and of the environment agreement for Units 3 and 4 project	Appeal term subpoena is expected.
14.	Debtor: Termoficare 2000 Creditor: SNN	Court of Law of Arges	D:873/1259/200 8	Receivable: Lei 2.713.986,71	ISOLVENCY . Rules display of distribution plan Date: 22.10.2013
15.	Debtor: CON-DEM Creditor SNN	Court of Law of Bucharest	D.18770/3/2007	Bankruptcy receivable 2.446.227,08 lei	Overrules the reorganization plan. Liquidation Date :11.12.2013
16.	Plaintiff TRANSELECT RICA Defendant: SNN	Court of Law of Bucharest - Civilian Division VI Court of Appeal of Bucharest – Division v High Court of Cassation and Justice	D 44859/3/2011	Penalties 1.620.834,10 lei	Admits claim as formulated. Obliges the defendant to pay the plaintiff Lei 1.600.607, 27, representing penalties for delays and Lei 20.122 as court costs. Overrules appeal as ungrounded. Date: 13.02.2014
17.	Plaintiff: GreenPe ace CEE Romania Defendants: Min. Mediului SNN	Court of Appeal of Bucharest - Legal Division High Court of Cassation and Justice	8184/2/2011 8184/2/2011*	Anulment of environment license of FCN Pitesti	Admits the exception of inadmissibility of the count of claim for the annulment of GD 1061/2011 as well as of the claim for the suspension of the activity of FCN Pitesti. Overrules the exception of lateness of the supplementary claim of the plaintiff. Overrules the legal action as ungrounded. Decision no. 3414 of March 15th 2013. Admits the appeal of Greenpeace CEE Romania against the civil sentence no. 2014 of March 21 2013 of the Bucharest Court of Appeal – Legal, Administrative and Fiscal Division VIII. Annuls the appealed sentence and has the legal case sent for retrial to the same courts. Irrevocable. Court of Appeal of Bucharest date for retrial: Rejects the claim. The resolution in brief: Admits the exception of inadmissibility of the count of claim for the suspension of the activity of FCN Pitesti until the date of compliance with the legislation regarding the assessment



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					of the environmental impact and consequently overrules this count of claim as inadmissible. Overrules the claim as it was formulated, as ungrounded. As per art. 274, paragraph (3) of the Civil Code, obliges the plaintiff to pay to the defendant SN Nuclearelectrica SA the sum of Lei 15.000, as court costs, representing the lawyer fee. Appeal in 15 days since the notification. Ruled in public hearing on 178 September 2013.
18.	Plaintiff: Cernavoda Town Hall Defendants: SNN,CNCAN	Court of Appeal of Constanta - Administrative Division High Court of Cassation and Justice – Administrative and Legal Division	D:1313/36/2011	Anulement of the construction authorization issued by CNCAN for the construction of DICA modules 5,6,7	Overrules the legal action as ungrounded and obliges the plaintiff to pay the sum of 5.000 EON as court costs to the defendant. With appeal. Date for appeal: 22.11.2013
19.	Plaintiff: SNN CERNAVODA NPP Defendants: SC CNE SA SC CAR CONSTRUCT SRL	Medgidia Court of Law	D :14951/118/2011	Evacuation of the land proprty of SNN SA – concrete platform occupied by SC CAR CONSTRUCT on the basis of a sale-purchase agreement signed with SC CNE SA	According to article 36 of the Law 85/2006 (insolvency law): Suspends the trial of the legal case. Appeal has been made against the sentence; following to submit an appeal to the court. Date: 21.11.2013
20.	Plaintiff: SNN SA Defendants: The town of Cernavoda through its Mayor and the Mayor of Cernavoda	Medgidia Court of Law	D :1275/118/2012	Land litigation 800 appartments	Appeal overruled. After drafting and communication of the decision; appeal will be formulated.
21.	Plaintiff SNN CERNAVODA NPP Defendants : Tudose Alexandru, Pelin Gabriel, Laudatu Ioana, etc.	Medgidia Court of Law	D.3657/256/2013	Legal case for the claiming of Section S1 – claim to evacuate Section S1	Date: 11.11.2013

Appendix 5 – Performance indicators accomplishment degree - Chief Executive Officer

No.	Performance indicator	Measure unit	Provisions	Executed	Degree of accomplishment (%)	Weighting	Performance indicators accomplishment degree col.5xcol.6 - (%)
	1	2	3	4	5	6	7
1	Turnover (cumulated since the beginning of the year)	mil. lei	1.385,00	1.425,00	102,89%	0,10	10,29%
2	Operating profit (cumulated since the beginning of the year)	mil. lei	173,00	363,00	209,83%	0,10	20,98%
3	Arrears	mil. lei	0,10	0,03	333,33%	0,10	33,33%
4	Accomplishment of the indicators provided in the Loan Agreement with EURATOM (*)	-	Accomplished*	Accomplished*	100,00%	0,10	10,00%
5	Labor productivity (cumulated since the beginning of the year)	k lei/ pers.	641,00	674,88	105,29%	0,10	10,53%
6	Operating expenses per 1000 lei turnover (cumulated since the beginning of the year)	lei	894,00	779,53	114,68%	0,10	11,47%
7	Execution of the investment plan according to Figure 37 and of the annual budgets (executed investment value/planned investment value)	%	65,00%	69,04%	106,22%	0,15	15,93%
8	Installed capacity factor	%	80,00%	94,29%	117,86%	0,15	17,68%
9	No operating event exceeding level 1 on the International Scale for Nuclear Events, regarding the degradation of the in depth protection barriers, on site and off site impact	-	0	0	100,00%	0,10	10,00%
	Performance indicators accomplishment degree					1,00	140,21%

*Notice: - Service debt coverage: provided over 1,5 and achieved 1,96

- Gearing: provided under 2 and achieved 0,24

- Revenues are sufficient to cover the operating expenses: provided 493 and achieved 676

Appendix 6 – Performance indicators accomplishment degree – Cernavoda NPP Director

No.	Performance indicator	Measure unit	Provisions	Executed	Degree of accomplishment (%)	Weighting	Performance indicators accomplishment degree col.5xcol.6 - (%)
	1	2	3	4	5	6	7
1	No operating event exceeding level 1 on the International Scale for Nuclear Events, regarding the degradation of the in depth protection barriers, on site and off site impact	–	0	0	100,00%	0,10	10,00%
2	Maintaining the special materials technological losses – heavy water – in the limits provided by the technical and financial indicators of the NPP	Kg./NPP	5.300,00	4.550,00	116,48%	0,15	17,47%
3	Nuclear fuel burn up factor	Mwh/Kg	156,00	172,42	110,53%	0,10	11,05%
4	Installed capacity factor	%	80,00%	94,29%	117,86%	0,15	17,68%
5	Internal consumption of thermal and electrical power	%	10,00%	7,95%	125,79%	0,15	18,87%
6	Execution of the investment plan (according to Figure 37 and of the annual budgets)	%	65,00%	69,04%	106,22%	0,10	10,62%
7	Annual turnover	mil. lei	1.385,00	1.425,00	102,89%	0,05	5,14%
8	Operating profit	mil. lei	173,00	363,00	209,83%	0,10	20,98%
9	Labor productivity	k lei/ pers.	641,00	674,88	105,29%	0,05	5,26%
10	Operating expenses per 1000 lei turnover (cumulated since the beginning of the year)	lei	894,00	779,53	114,68%	0,05	5,73%
	Performance indicators accomplishment degree					1,00	122,80%

Appendix 7 – Performance indicators accomplishment degree – Board of Directors

No.	Performance indicator	Measure unit	Provisions	Executed	Degree of accomplishment (%)	Weight coefficient	Performance indicators accomplishment degree col.5xcol.6 - (%)
	1	2	3	4	5	6	7
1	Turnover (cumulated since the beginning of the year)	mil. lei	1.385,00	1.425,00	102,89%	0,20	20,58%
2	Operating profit (cumulated since the beginning of the year)	mil. lei	173,00	363,00	209,83%	0,20	41,97%
3	Arrears	mil. lei	0,10	0,03	333,33%	0,10	33,33%
4	Labor productivity (cumulated since the beginning of the year)	k lei/ pers.	641,00	674,88	105,29%	0,10	10,53%
5	Operating expenses per 1000 lei turnover (cumulated since the beginning of the year)	lei	894,00	779,53	114,68%	0,10	11,47%
6	Execution of the investment plan cumulated since the beginning of the year, according to Figure 28 and of the annual budgets	%	65,00%	69,04%	106,22%	0,15	15,93%
7	Installed capacity factor	%	80,00%	94,29%	117,86%	0,10	11,79%
8	No operating event exceeding level 1 on the International Scale for Nuclear Events, regarding the degradation of the in depth protection barriers, on site and off site impact	-	0	0	100,00%	0,05	5,00%
	Performance indicators accomplishment degree					1,00	150,60%